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George Cross News Letter

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BISHOP RESOURCES INC.

[BRI-ALBERTA] 11,649,490 SHS.

NORTH COASTAL BC - Andrew Schwab, director, Bishop Resources DRILLING STARTS Inc., reports the start of a 10 hole 1,000 metre drill program on six claims known as the Scotia property, in the Skeena Mining Division, about 42 km SE of Prince Rupert, BC. The property is close to power, tidewater, road & rail infrastructure. To date, eight of 10 holes have been drilled, and the company expects the balance will be completed by early October. Assay results will be released when available.

The Scotia base metal massive sulphide prospect (zinc, lead) represents an attractive exploration opportunity. The exposed massive sulphide mineral zone was discovered by Texas Gulf Sulphur Co. in 1958. Between 1960 and 1987, various exploratory programs were undertaken by Texas Gulf and successor companies

(Kidd Creek Mines Falconbridge and Andalex). Bishop acquired a 100% option on the property from **FALCONBRIDGE LTD.** (FL-T, M). To earn a 100% interest, Bishop must pay \$400,000 and spend \$3,000,000 on exploration by 2003.

A combined total of four drilling campaigns by the successor companies consisting of 3,406 metres (11,170 feet) has defined a geological resource of 187,000 tons grading 11.8% zinc, 1.3% lead and 20 grams silver/tonne. Mineralized intersections range between 2 and 18 metres and average 4.6 metres over about 200 metre strike length. The exposed polymetallic massive sulphide occurrence is mainly sphalerite with lesser galena, chalcopyrite and pyrite. A volcanogenic massive sulphide geological setting is suggested as the zone appears to be stratabound at the contact between pyritic felsic metavolcanic and mafic metavolcanic rocks.

The partially drilled zone containing the current indicated resource is open along a shallow plunge to the north. Bishop's undertaking will combine definition drilling up and down dip of sections previously drilled as well as stepping out along the northern strike extension of the zone.

There are a number of untested geophysical and geochemical targets associated with baritic exhalite horizons elsewhere on the property. Deposits of this type are known to occur in clusters. Bishop plans to evaluate other surface sulphide showings on the Scotia property as time and funds permit.

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