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BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 8,375,170 SHS.

MORRISON PROJECT OPTIONED - Chris Sampson, P.Eng., president, reports Booker Gold Exploration Ltd. have signed a letter of agreement, subject to full documentation, for an option to earn a 50% interest in the Morrison property from Noranda Mining and Exploration Inc. The Morrison property is adjacent to Booker Gold's 100% owned Hearne Hill property 65 km northeast of Smithers, BC. Under the terms, Booker must spend \$2,600,000 on exploration and deliver a bankable feasibility study.

Should Noranda and Booker Gold agree to merge the Morrison property with Booker's Hearne Hill property, Noranda can purchase up to 50% interest in Hearne Hill at its then net present value.

The Morrison property currently contains a drill indicated resource of significance, grading about 0.4% copper and 0.2 grams gold/tonne. Booker Gold is in the process of compiling reserve tonnage for the Chapman and Bland breccia zones at the Hearne Hill property.

Exploration work will continue year round at Hearne Hill, and a drill program will start on the Morrison property upon receipt of permits. (SEE GCNL NO.191, Oct.3/97, P.2 FOR HEARNE HILL DRILL RESULTS)

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