

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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STIRRUP CREEK GOLD LTD.

[SGU-V] 7,784,431 SHS.

WATSON BAR EXPLORATION REPORT - Larry Reaugh, president,
reports Stirrup Creek
Gold Ltd. has received exploration results completed by Durfeld
Geological Management for its 70% optioned 3,725 hectare Watson
Bar gold property, situated 30 km west of Clinton, BC. SEE MAP
OVERLEAF P.3. The 1997 diamond drill program traced the quartz

healed auriferous thrust fault 400 metres downdip in Zone V. A resource estimate by John Casey for Zone V indicates a geological reserve containing 73,813 ounces gold grading 0.237 oz. gold/tonne and a 0.05 oz./tonne cut off. Zone V remains open in three directions.

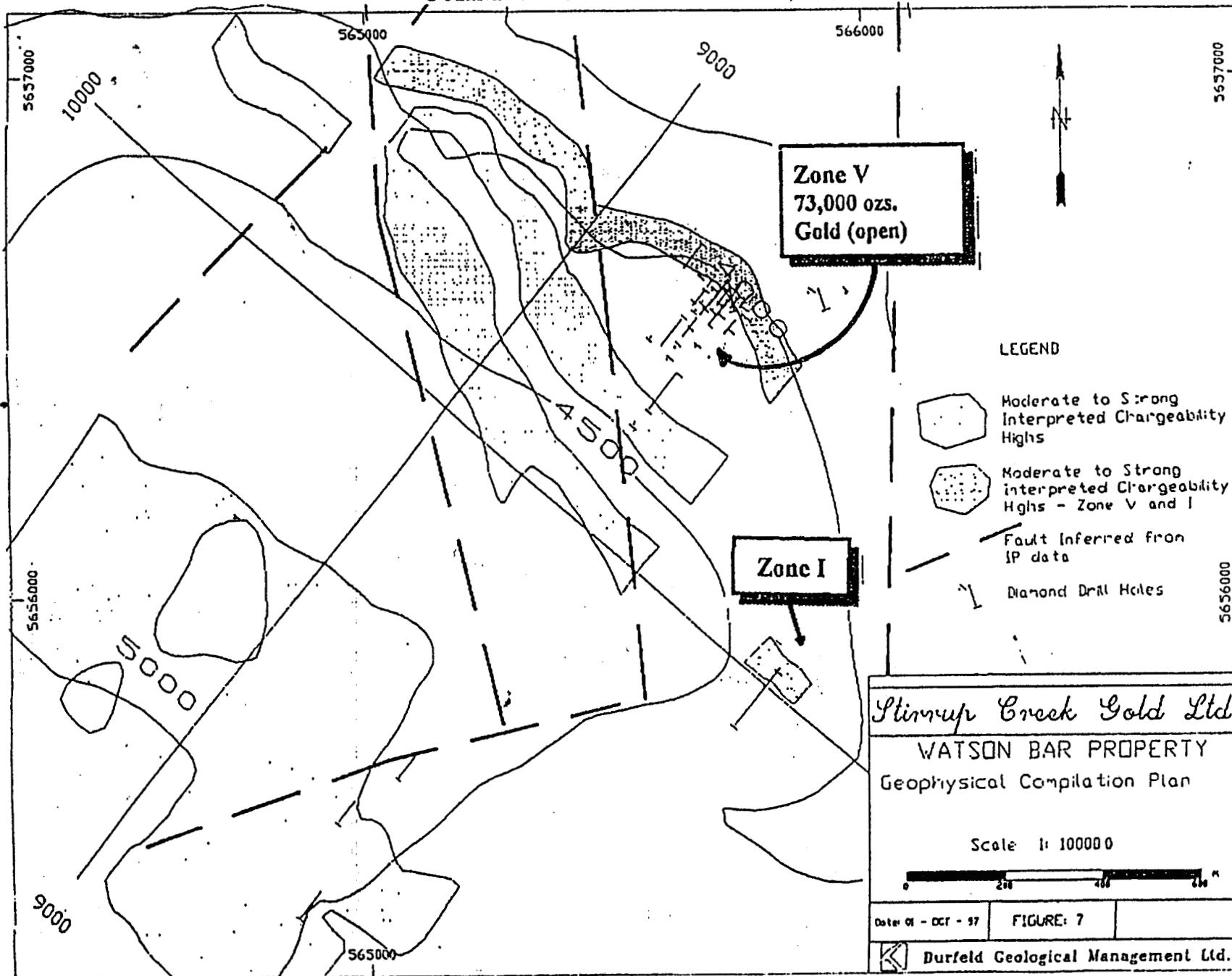
Diamond drill holes 91-11, 97-07 and 97-08 collared in Zone I, some 700 metres southeast of Zone V encountered similar thrust faults healed with auriferous quartz veins and feldspar porphyry. Hole 19-07, from 159 to 162 metres, assayed 1,441 ppb (0.04 oz/tonne) and from 197 to 198 metres assayed 2,443 ppb (0.07 oz/tonne). Geology and grades are similar to holes drilled on Zone V which offset higher grade intercepts. Not all core was sampled adjoining the mineralized sections. Fill in sampling will be completed shortly.

The interpretation of the IP data shows chargeability high structures coincident with the quartz vein and/or feldspar porphyry healed thrust faults in Zone I and V. The chargeability anomaly in Zone V continues 1200 metres to the northwest. To the southeast of Zone V, toward Zone I (700 metres), the chargeability structure becomes deeper and weaker, but thought to join the two zones.

The extent of the chargeability high anomalies and the association of auriferous quartz veins and feldspar porphyry in Zones I and V suggest a primary target with 1,600 metres of strike length. Initial second stage work will consist of trenching and broader diamond drill stepouts will focus on testing the continuity of the auriferous quartz vein and/or feldspar porphyry healed thrust fault between Zone I and V. Additional chargeability highs will be tested in other areas. (SEE GCNL NO.151, 7Aug97, P.1 FOR PREVIOUS WATSON BAR PROJECT INFORMATION)

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**STIRRUP CREEK GOLD LTD.
WATSON BAR GOLD PROPERTY
30KM WEST OF CLINTON, BC**



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