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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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CAPELLA RESOURCES LTD.

[CPS-V] 3,452,104 SHS.

' STUMP LAKE ASSAYS RECEIVED - Brian Gracey, director, reports Capella Resources Ltd.

has received two geochemical assay results from its 100% optioned S claim group located to the formerly productive Stump Lake Camp 40 km northeast of Merritt, BC. Capella can earn a 100% interest by paying \$20,000, issuing 100,000 shares and spending \$200,000 on exploration over two years.

Two quartz grab samples collected from the South Zone of the S claim group returned 1.2 and 1.8 oz.gold/ton. These samples also contained silver values of 4.8 and 4.3 oz/ton, respectively. These and other surface samples contained mercury values, an indication of increasing gold values to depth and a potential bonanza zone of a gold epithermal system to depth. Capella is completing fire assays on the samples to confirm the results.

The gold-bearing quartz samples and others were split prior to submission for analysis with half being retained by Capella. (SEE GCNL NO 80, 25 Apr 97, P.3 FOR PREVIOUS PROJECT DATA)

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