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## George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

## 0.01 × - 1997

NO. 192 (1997) OCTOBER 6, 1997

> NORTHPOINT RESOURCES LTD. [NPR-V] 5,003,920 SHS. MORE DRILLING RECOMMENDED - David Duval, director, Northpoint Resources Ltd., reports a second phase drill program has been recommended by its geological consultants for the WP property located 10 km from

Homestake Canada's Nickel Plate mine at Hedley, southwest BC. Northpoint can earn a 100% interest by paying \$300,000, issuing 500,000 shares and spending \$1,200,000 on exploration over three years, subject to a 2% NSR with a buyout provision.

The first phase program, which consisted of 1,000 metres of diamond drilling on several geophysical conductors, was largely reconnaissance in nature and was designed to increase the confidence level in established targets.

Holes 1 and 2 tested a small portion of the Target 4 area and revealed the presence of a potentially rich silver-copper zone, the exact orientation of which has to be established by more drilling. Assays from the eight shallow holes completed on the other target areas revealed trace to anomalous values for gold and silver.

Poor core recoveries and bad ground conditions made the interpretation of the results from the Target 4 area somewhat difficult. However, the results from sludge samples were sufficiently encouraging to warrant additional drilling at this particular site.

The assay values from sludge samples in hole #1 included: 10 feet grading 28 oz. silver/tonne and 0.2% copper; 30 feet averaging 7.7 oz. silver/tonne; and 20 feet grading 12.8 oz. silver/tonne. Hole 2 returned a sludge sample intercept of 10 feet averaging 10 oz. silver/tonne with about 0.1% copper.

The second phase exploration program recommended by Northpoint's consultants will include at least 1,000 metres of drilling. The company is investigating the benefits of employing a large diameter reverse circulation (RC) drilling rig which would provide a larger, more representative sample of the mineral constituents in the Target 4 area. The dimensions of the Target 4 area, as defined by IP, are of sufficient size to host a major precious metals deposit with associated copper values.

Northpoint is considering an offer from a publicly traded company to joint venture the WP property. (SEE GCNL NO.186. 26Sept97, P.4 FOR PREVIOUS WP PROJECT INFORMATION)

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