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George Cross News Letter

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CONSOLIDATED VAN ANDA GOLD LTD.

[CVD-V] 6,016,276 SHS.

BULK SAMPLE EXTRACTION APPROVED - Stanley Beale, president, Consolidated Van Anda Gold Ltd., reports the processing mill is now in place, and approval has been granted from the Chief Inspector of Mines to process a 10,000 tonne bulk sample of magnetite from the Paxton Pit area on its 100% owned Texada Island, BC property. Texada Island is located in Georgia Strait about 75 miles northwest of Vancouver.

The mill will initially produce magnetite as a heavy medium for use in the coal industry. Production is scheduled to begin in October. Magnetite sale contracts are forecast to be negotiated in January, 1998. The magnetite product has been successfully tested as a sandblasting abrasive. This material is an ideal replacement for silica sands, and can be returned to the company's processing plant for recycling and further sale and use as a heavy medium.

Discussions are underway to further explore the past producing Little Billy Mine and surrounding gold camp on the northern portion of Texada Island to increase its present resource of 200,000 tons grading 0.34 oz. gold/ton, 1.0 oz. silver/ton and 2% copper. (SEE GCNL NO.134, 14Jul97, P.3 FOR PREVIOUS TEXADA ISLAND PROJECT INFORMATION)

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