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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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NO. 206 (1997) OCTOBER 27, 1997

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SEDEX MINING CORP. [SDN-V] 21,108,596 SHS.

BC DRILLING CONTINUES - Richard Hughes, president, Sedex

Mining Corp., reports Kennecott

Canada Exploration Inc. has completed a down-hole EM survey of diamond drill hole K-97-03 and has resumed drilling on the Irishman property near Cranbrook, southeast BC. Sedex holds a 100% interest in the project with Kennecott able to earn a 50% interest by spending \$2,000,000 over four years and a further 10% by advancing the project to a production decision.

Diamond-drill hole K-97-04 is being drilled about 150 metres southwest of K-97-03 in an effort to intersect lead-zinc-silver mineralization closer to the Panda vent system at the same stratigraphic horizon as mineralization encountered in K-97-03. The weighted average of mineralization encountered from 504 metres to 506.55 metres in K-97-03 was 9.65% zinc, 5.82% lead, and 49.4 grams silver/tonne.

Sedex and its joint venture partners are exploring the Purcell Basin of southeastern BC in search of another Sullivan-type orebody. (SEE GCNL NO.196, Oct.10/97, P.4 FOR PREVIOUS IRISHMAN PROJECT INFORMATION)

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