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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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CONTINENTAL ENERGY CORP.

[KK-V] 8,559,312 SHS.

JEAN PROJECT DRILL RESULTS - Gary Schell, P.Eng., president,
 Continental Energy Corp.,
 reports additional drill results from the Jean property located 80 km
 northwest of Fort St. James, northern BC. Diamond drill hole No.11
 was vertical and located 1,700 feet west of Hole No.8. The assay
 results are as follows:

DDH-97-11

INTERVAL FEET	LENGTH FEET	COPPER %	MOLY %	GOLD PPB	SILVER PPM	COPPER EQUIV. %
72.2-682.5	610.3	0.38	0.009	Tr	Tr	-
593.9-682.5	88.6	1.55	0.04	25	5.4	1.77

This is the last hole for the current season. The drill has been
 left on the property in anticipation drilling will resume in mid March
 of 1998. Continental Energy can earn a 100% interest in the Jean
 project by spending \$1,500,000 on exploration by December 1998.
 (SEE GCNL NO.213, 5Nov97, P.2 FOR PREVIOUS JEAN PROJECT
 INFORMATION)

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