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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 219 (1997) **NOVEMBER 14, 1997**

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RESOURCES CORP. 8,922,562 SHS.

TECK CORP.
[TEK.B-V, T, M] 92,493,739 SHS.

REDSTAR PROJECT DRILLING TO START - Steve Todoruk, P.Geo., president, reports

Redstar Resources Corp. has been informed by Teck Corp. a diamond drill rig has been mobilized to the Redstar property, located near Princeton in southwestern BC. A 4,000 foot drill program is

scheduled to begin immediately.

The Redstar property is known to host a base metal volcanogenic massive sulphide occurrence. Reported grades from chip sampling of the showing include 10% zinc, 2.65% copper, and

0.33 grams gold/tonne over 2.7 metres. This mineralization has never been tested with diamond drilling. The focus of Teck's initial drill program will be to trace this mineralization.

Teck can earn a 70% interest in the Redstar property by carrying out \$4,000,000 in exploration and making cash payments to the company. Teck can elect to earn an additional 10% interest by carrying out a feasibility study.

Recent logging activity on the Redstar property has resulted in the construction of several kilometres of new road. This has greatly enhanced access for drill sites and has exposed new outcrop. --- Redstar Resources Corp. is continuing to evaluate property submittals in search of an advanced -stage exploration project. (SEE GCNL NO.165, 27Aug97, P.4 FOR VANUATU PROJECT DATA)

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