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George Cross News Letter

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NO. 227 (1997)
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MOUNT HOPE RESOURCES CORP.

[MH-ALBERTA] 5,100,000 SHS.

HOT SPRING DRILLING RESULTS - Scott Angus, president, Mount Hope Resources Corp., reports diamond drill results from the 100% owned Hot Spring property located 15 km west of the northern end of Harrison Lake about 95 km northeast of Vancouver, BC. The drill program included 11 holes totalling 6,400 feet and was successful in discovering several new, mineralized zones of silicified, epidotized and potassic altered rock covering about 1,000 metres along the property's central ridge.

Mineralization was evident in 10 of the 11 holes drilled (hole No.8 being lost in a fault zone) with all holes reporting gold values and mid to high grade silver values. Some of the better intercepts include: hole HS97-01 with 34.96 metres grading 1.3 grams gold/tonne and 42.26 grams silver/tonne, including 6.03 metres of 2.7 grams gold/tonne and 43.16 grams silver/tonne, hole HS97-02 with 24.83 metres grading 0.9 grams gold/tonne and 16.22 grams silver/tonne, hole HS97-03 with 22.34 metres grading 1.2 grams gold/tonne and 32.96 grams silver/tonne, hole HS97-11 with 11.00 metres grading 2.13 grams gold/tonne and 8.31 grams silver/tonne.

All significant mineralized intercepts are listed overleaf P.5. Management believes these results indicate the potential for a bulk mineable resource on top of the central ridge. Future work will concentrate on this central ridge at the western portion of the property where alteration is most intensely developed and contacts with intrusive rocks are exposed. Mount Hope will also begin exploration to the north on Simpson Creek in order to discover the source of float samples which assayed over 32 grams gold/tonne.

Along with the gold and silver values, it is apparent the base metal is more widespread than previously known. The style of mineralization appears to be related to a buried intrusive rather than being a volcanogenic model. Highly anomalous lead and zinc values were reported over wide areas at 30 metre intervals including lead values to 1% and hole HS97-11 with 2.5 metres grading 2.24% zinc. The base metal component of the deposit will require drilling to pinpoint the source of the widespread mineralized zones.

Mount Hope is also proceeding with the exploration program on the southwestern portion of its 100% optioned Buffalo Hills land holdings near Ashton Mining of Canada's kimberlite pipe discovery in Alberta. As previously reported, data from a high resolution aeromagnetic survey to 500,000 of the 3,200,000 acre land position has been processed and identified over 20 anomalies. The company has since completed an infill aeromagnetic survey of the 12 square km anomalous region and will have the final results in early December. (SEE GCNL NO.199, Oct.16/97, P.4 FOR PREVIOUS EXPLORATION REVIEWS)

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MOUNT HOPE RESOURCES CORP. HOT SPRING PROPERTY 15KM WEST OF THE NORTHERN END OF HARRISON LAKE, BC

All significant mineralized intercepts are listed below:

Diam. Drill Hole #	Interval		Core Length (m)	Grade g/tonne Au	Grade g/tonne Ag
	From (m)	To			
HS97-01	3.05	38.01	34.96	1.29	42.26
incl.	30.49	36.52	6.03	2.66	43.16
and	94.77	97.53	2.76	1.30	37.40
HS97-02	3.05	27.88	24.83	0.90	16.22
and	47.89	52.65	4.76	0.66	8.63
HS97-03	3.66	26.00	22.34	1.16	32.95
and	34.85	51.40	16.55	1.30	14.81
and	73.50	110.00	36.50	0.57	10.87
HS97-04	3.55	22.05	18.50	0.20	8.80
and	110.25	119.08	8.33	0.60	8.81
and	144.70	153.00	7.30	0.88	11.08
HS97-06	65.00	68.44	3.44	1.09	8.23
HS97-07	46.00	49.00	3.00	1.66	12.03
HS97-09	29.00	59.00	30.00	0.23	20.69
HS97-10	61.00	103.00	42.00	0.50	10.06
and	109.52	113.00	3.48	0.57	22.91
and	135.00	142.50	7.50	0.51	12.60
HS97-11	71.00	74.00	3.00	1.37	9.60
and	92.00	103.00	11.00	2.13	8.31

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