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George Cross News Letter

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\$350.00 PER YEAR

NO. 223 (1997)
NOVEMBER 20, 1997

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VERDSTONE GOLD CORP.

[VGC-V] 16,659,695 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 8,291,193 SHS.

FINAL DOBBIN DRILL RESULTS - Larry W. Reaugh, president, reports Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp. report the final results from the diamond drilling work at the 100% owned Dobbin property, 25 km west of Kelowna, BC. SEE DRILL RESULTS OVERLEAF P.1.

These results contain the highest grades of copper, platinum and palladium reported in this second stage of drilling and the best grade, which to date, occurs within the range 1,090 feet to 1,150 feet and warrants further drilling to greater depth. Full interpretation of the results will include assessment of prominent surface fractures visible in aerial photographs and historic trenching results which include values of 0.23% copper, 0.45 grams platinum/tonne and 0.90 grams palladium/tonne over 3 metres at a location about 1,000 metres east of this year's field work. The mineralization appears to have an east-west strike and may tie into the trench location to the east.

The companies will complete a resources estimate within the next few weeks, the results of which will be reported when received. Based on the above evaluation a phase three exploration program will be formulated. (SEE GCNL NO.216, 10Nov97, P.1 FOR PREVIOUS DOBBIN PROJECT DATA)

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**VERDSTONE GOLD CORP.
 MOLYCOR GOLD CORP.
 DOBBIN PROPERTY
 25KM WEST OF KELOWNA, BC**

DDH #	INTERVAL		LENGTH		% Cu	Grams/Tonne		CU Equiv. %
	(Metres)	(Feet)	(Metres)	(Feet)		Pt	Pd	
97-21	288 - 399	944'-6" - 1308'-6"	111	364'-0"	0.19	0.410*	0.352*	0.56
(Incl)	333 - 348	1092'-3" - 1141'-9"	15	49'-6"	0.54	1.316*	0.949*	1.67
97-22	216 - 222	708'-6" - 728'-0"	6	19'-6"	0.30	0.203	0.132	0.47
97-22	237 - 273	777'-4" - 895'-4"	36	118'-0"	0.15	0.294	0.209	0.40

* Values reported previously

8ZLSW5
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