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George Cross News Letter

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NO. 216 (1997)
NOVEMBER 10, 1997

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VERDSTONE GOLD CORP.

[VGC-V] 16,659,695 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 8,291,193 SHS.

DOBBIN DRILL RESULTS - Larry Reaugh, president, Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp. report preliminary drill results from DDH97-21 on their 100% owned Dobbin project 25 km west of Kelowna, BC. A high grade section of 15 metres is contained within longer interval of 105 metres with consistent values of platinum and palladium.

HOLE NO.	INTERVAL METRES	LENGTH METRES	PLATINUM	PALLADIUM	PLATINUM/ PALLADIUM
			GR/T	GR/T	GR/T
97-21	333.0-348.0	15.0	1.316	0.949	2.265
97-21	288.0-396.0	105.0*	0.453	0.388	0.841

* one three metre assay awaited

DDH97-21 was collared in the west part of the Central anomaly to test the extension of west dipping mineralization. This drill hole is oriented vertical and stopped at a depth of 427.0 metres. Previous drill holes in the Central anomaly intersected copper-platinum-palladium mineralization at depths ranging from 0-246 metres. DDH97-21 is the deepest hole drilled on the Dobbin property and the high grade platinum-palladium intersection represents a deep target for further step out drilling to the west of the Central anomaly.

The high grade intersection is hosted in mixed hornblende gabbro and alkali pyroxenite with associated pyrite and chalcopyrite mineralization as disseminations and fracture coatings.

Assays are being performed by Bondar Clegg with copper assays on the hole expected shortly. The high grade intercept over 15 metres (50 feet) is significant as it indicates the potential for greater concentrations of platinum/palladium at depth. Results from hole No.22 are expected shortly. This completes Phase II drilling. Phase III drilling will concentrate on deeper targets. (SEE GCNL NO.196, Oct.10/97, P.5 FOR PREVIOUS DOBBIN PLATINUM & YORKE-HARDY MOLY-GOLD PROJECT UPDATES)

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