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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 223 (1997)
NOVEMBER 20, 1997

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SULTAN MINERALS INC.

[SUL-V] 10,110,189 SHS.

NEW JERSEY-EMERALD TARGET FOUND - Arthur Troup, president,
Sultan Minerals Inc.,
consulting geologist, Ed Lawrence, reports the following:

"Trenching on the Dick claim, part of the Jersey-Emerald property, has confirmed the concept of a southern continuation of favourable carbonate horizons that hosted the 8,600,000 tonne Jersey zinc-lead deposits and the Dodger tungsten deposits mined by Placer Dome in the 1950's to 1970's. Due to a steeper dip than previously thought, these horizons were not eroded by the Lost Creek drainage system, as formerly believed. Further work will be needed to identify drill targets. Due to a good network of roads and relatively shallow overburden, this can be accomplished very economically by trenching and geologic mapping."

Follow-up geochemical sampling is presently underway in the Wilson Creek area, located about three km south of the Jersey Mine and the above showings. Previous sampling in this area has defined an extensive zinc soil anomaly with geochemical values comparable to those obtained over the Jersey Mine.

The geological model which is developing suggest a diamond drilling program will be needed to test both target areas. (SEE GCNL NO.171, 5Sept97, P.5 FOR SECOND QUARTER REVIEW)

Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in the harmonized federal-provincial environmental review of the Prosperity Project.

The Prosperity deposit contains over 9,400,000 ounces of gold and 3,500,000,000 pounds of copper. (SEE GCNL NO.187, 29Sept97, P.5 FOR PREVIOUS PROSPERITY PROJECT DATA)

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