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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 215 (1997)
NOVEMBER 7, 1997

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TREMINCO RESOURCES LTD.

[TMO-T] 12,665,584 SHS.

SILVANA TEST MINING UNDERWAY - Robert Trenaman, president,
reports Treminco

Resources Ltd. has begun a test mining and milling program at its
Silvana silver-lead-zinc property located at New Denver, near Trail in
the Slocan Valley Mining district in southeastern BC.

During the fourth quarter of 1997 a test mining program
exploring the eastern extension of the Hinckley lode will extract
about 2,000 tonnes of ore for treatment at the Silvana Mill.

Re-commissioning of the Silvana Mill, budgeted at \$200,000,
is 90% complete. A trial run of 450 tonnes of ore has been processed
through the mill with metal recoveries improving steadily
throughout the trial phase. Final metal recovery for silver was
96.2%, for zinc 92.2% and for lead 96.6%. Mill head grades for this
trial run were 9.67 ounces silver/tonne, 6.53% zinc and 6.30% lead.
The first shipment of concentrates to Cominco Ltd.'s smelter at Trail
is scheduled to be shipped shortly.

The diamond drilling exploration program reported in
September has now been completed and results of this program will
be made available when received by the company.

The Silvana Mine has production history of 1,200,000 tonnes
grading 19 ounces silver/tonne, 6% zinc and 8% lead. The mine
operated from 1968 until its suspension in 1993 due to a high
Canadian dollar and a significant slump in zinc prices. At the time of
suspension annual production was 3,800,000 pounds of zinc,
400,000 ounces silver and 3,200,000 pounds of lead. (SEE GCNL
NO.187, 29Sept97, P.5 FOR PREVIOUS SILVANA PROJECT DATA)

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