

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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TREMINTO RESOURCES LTD.

[TMO-T] 12,665,584 SHS.

NEWHAWK GOLD MINES LTD.

[NHG-T] 13,332,708 SHS.

BLACKHAWK MINING INC.

[BHK-T] 82,849,274 SHS.

SULPHURETS/ BRUCESIDE ACQUIRED - David Hottman, CEO,
reports Treminto

Resources Ltd. has agreed upon terms to acquire Newhawk Gold Mines Ltd.'s 60% interest in the Bruceside project and associated joint venture interests for \$4,000,000. The Bruceside project, which has had a feasibility study completed on it in 1990, is a joint venture between Newhawk 60% and Black Hawk Mining Inc. 40%. Bruceside is located 60 km north of Stewart, northwest BC and 30 km southeast of the producing Eskay Creek gold/silver mine.

Exploration during the 1980's and 1990's was 75,000 metres of diamond core drilling and 5,000 metres of underground development. The data generated from this exploration has lead to a reserve/resource calculation of 1,024,600 tons grading 0.466 oz.gold/ton plus 16.0 oz.silver/ton containing about 480,000 oz. gold and 16,000,000 oz. silver. Applying a 70:1 silver to gold ratio indicates a resource of 711,000 oz. of gold and gold equivalent.

The \$4,000,000 acquisition consists of \$2,000,000 upon closing scheduled for 8Sept97, then \$1,500,000 90 days thereafter and \$500,000 upon the earlier of the start of commercial production or 36 months after closing. (SEE GCNL NO.89, 8May97, P.5 FOR TREMINTO YELLOWKNIFE GREENSTONE PROJECT DATA)

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