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George Cross News Letter

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CASSIDY GOLD CORP.

[CDY-V] 3,351,832 SHS.

LAC LA HACHE DRILLING START - Cassidy Gold Corp. has reported GWR Resources is mobilizing equipment to the PMA or Dora/Jack claims located near Lac La Hache, BC. GWR has an option to earn a 60% interest within 36 months of June 1, 1995, and an 85% interest within 60 months.

In the 1995 work program only one hole was drilled. The resulting assays returned an average of 0.20% copper and 0.13 g/t gold over 112 metres. There were individual three metre long samples which reached values of 0.59% copper with 0.39 g/t gold as well as 0.46% copper with 0.35 g/t gold.

The current drilling program will be completed in May.

Cassidy Gold has a 1.5% interest in a gas play in Palo Pinto County, Texas. The No. 15-1 well was drilled to a total depth of 3,098 feet and the No. 15-2 well was drilled to a total depth of 3,159 feet. Both wells encountered Strawn Sands at three separate depths for a total of six sand packages. Completion funds were requested and the wells were successfully completed.

Due to the drilling obligation in the Concho, the Geo Concho No. 2-1 was drilled and also determined a dry hole. Results on this project is two producing wells out of four wells drilled.

The No. 15-2 was tested by G.W. Wireline in April 1997 with an absolute open flow of 1,020,000 cubic feet of gas with a bottom hole pressure of 747 pounds. The gas was tested at 1,150 British Thermal Units and 4.4 gallons per million liquids. The No. 15-1 has been completed but testing is delayed as the well is still cleaning up. It is anticipated these wells will be placed on line in August 1997.

92P General