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George Cross News Letter

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STIRRUP CREEK GOLD LTD.

[SGU-V] 7,769,431 SHS.

ADDITIONAL WATSON BAR ASSAYS - Larry W. Reaugh, president,
Stirrup Creek Gold Ltd. has
reported results from diamond drill holes No. 4 and 5 from the

Watson Bar gold project.

HOLE NO.	INTERVAL METRES	WIDTH METRES	GOLD OZ/T
97-04	180.5-108.5	7.0	0.040
	212.0-222.0	10.0	.025
97-05	109.5-119.9	9.5	.250
INCLUDES	112.0-115.5	3.5	.560
	127.0-139.0	12.0	.017

The results from DDH 97-05 increase the potential for a high grade section in the central part of Zone V which remains open to the east and to the west. SEE TABLE AND DRILL HOLE PIERCE POINT SECTION OVERLEAF P.1.

Currently, Stirrup Creek is considering an underground program in this zone to check grade and continuity by bulk sampling. Previous work has shown great variability of gold grades. In the trench area values have been reported which range from less than 0.1 oz/ton to more than 13.0 oz/ton. A 100 ton bulk sample assayed 1.16 oz/ton. Management believes underground access will give a better picture of the true variability of gold distribution.

Assaying is underway on cores from two holes in Zone I which are located approximately 500 metres southeast of Zone V. Results will be reported.

Stirrup Creek Gold holds an option to earn a 70% interest in the 8,500 acre property from R.M. Durfeld, P.Eng., for \$600,000 option plus a \$2,000,000 work commitment over a number of years. (SEE GCNL NO. 76, P.1, 21Apr97 FOR PREVIOUS ASSAY RESULTS)

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