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George Cross News Letter

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NO. 103 (1997)
MAY 29, 1997

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RIVERSTONE RESOURCES INC.

[RVS-V] 27,500,001 SHS.

SENECA DRILLING TO START - Michael D. McInnis, president, Riverstone Resources Inc., reports an initial Phase I diamond drilling program will start early June on its 7,300 hectare Seneca massive sulphide project located 18 km northwest of Agassiz, about 110 km east of Vancouver, southwest BC. The program will test a strong induced polarization anomaly resulting from a geophysical survey undertaken over the Vaughan Creek area last year.

The anomaly trends northwesterly and is 100 metres wide by over 700 metres long, open to the northwest. It is located eight km northwest of Riverstone's Seneca deposit where previous work has outlined a mineral resource of 583,200 tons of material, excluding marginal material, in the following categories:

SENECA		GOLD	SILVER	COPPER	ZINC
DEPOSIT	TONS	OZ/T	OZ/T	%	%
Probable	163,300	0.050	2.09	1.09	6.85
Possible	248,600	0.045	2.26	1.01	7.12
Inferred	171,300	0.040	2.12	0.92	6.55

Additional mineralized zones lie between the Seneca deposit and the Vaughan Creek target. Previous work on the property has identified the Vent and Fleetwood zones which follow the northwest trend and where drilling has identified similar style mineralization. No mineral resource estimates have been prepared for the Vent and Fleetwood zones. The Vaughan Creek anomaly has not been drilled or previously tested. The IP target is considered encouraging and has been interpreted as a possible flat lying zone of massive sulphides which may represent the massive bedded mineralization associated with the Vent and Fleetwood stockwork zones.

Riverstone holds the Seneca Property through an option agreement with INTERNATIONAL CURATOR RESOURCES LTD. [IC-V] which holds the right to reacquire a 50% interest. Financing for the program has been provided from an initial public offering of 1,000,000 shares to raise net proceeds of \$315,000. A further \$17,500 was raised from the exercise of 50,000 Agent's warrants. Riverstone currently has a working capital position of about \$380,000. (SEE GCNL NO.80, 25Apr97, P.8 FOR IPO DATA)

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