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ANGLO SWISS INDUSTRIES INC.

[ASW-M: ASWC-NASD OTC]

TAILING REPROCESSING AT - Anglo Swiss Industries Inc. has
KENVILLE MINE PLANNED through its wholly owned
subsidiary 409556 B.C. Ltd.,
entered a joint venture agreement with WB-110 Holdings Ltd., a BC
company. The purpose of the joint venture is to begin reprocessing
the mill dumps and tailings ponds located on the surface of the
Kenville Mine property, located in Nelson, BC.

Initial testing by WB-110 Holdings Ltd. has been conducted.

Anglo Swiss Industries, under the terms of the joint venture
agreement, will initially receive 10% gross of all precious metals
recovered, increasing to a larger percentage over time.

WB-110 Holdings Ltd. has assumed all risks of the joint
venture.

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