

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## SPOKANE RESOURCES LTD.

[SKN-V] 16,127,720 SHS.

MAC MOLY RESOURCE ESTIMATED - G. Arnold Armstrong,  
chairman, Spokane

Resources Ltd., reports a geostatistical resource estimate for the  
100% owned Mac property has been completed by G.H. Giroux,  
P.Eng., M.Sc. of Giroux Consultants Ltd. The project is located in  
the Babine Lake region about 100 km east of Smithers, near  
Granisle, BC. The report confirms at a cut off grade of 0.06% MoS<sub>2</sub>,

the indicated resource in the volcanics is 52,420,000 tonnes at an  
MoS<sub>2</sub> equivalent of 0.14% MoS<sub>2</sub>, and the inferred resource is  
47,520,000 tonnes at an MoS<sub>2</sub> equivalent of 0.12% MoS<sub>2</sub> for a total  
of about 100,000,000 tonnes indicated and inferred. Gross value of  
the resource at current market prices exceeds Cdn. \$1 billion.

On 19Feb97, the company started a new phase of diamond  
drilling of the Mac molybdenum/copper deposit. The planned 2,500  
metre drill program will focus on extending the higher grade  
intercepts of molybdenum and copper in the South East volcanics of  
the Camp Zone.

The private placement of 23Dec96, has now been completed. A  
total of 365,000 flow-through units were sold to six places at a  
price of 75¢ per unit, for total proceeds of \$273,750. Proceeds of  
the private placement are being used for the drilling project currently  
underway. (SEE GCNL NO.245, 19Dec97, P.1 FOR PREVIOUS MAC  
PROJECT INFORMATION)

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