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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 45 (1997)  
MARCH 5, 1997

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

[TWA-V] 7,055,232 SHS.

PROJECT FUNDS RECEIVED - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., reports Union Capital Markets (London) has transferred \$2,600,000 to the company's Vancouver bank from the recent brokered private placement. These funds finance the Cariboo exploration effort. (SEE GCNL NO.40, 26Feb97, P.3 FOR DETAILS OF FINANCING ARRANGEMENTS)

The surface and underground drill program is underway with some good results from the 100% optioned Cariboo Gold Quartz Mine 60 miles east of Quesnel, near Wells, BC under the direction of Dr. Richard Hall, P.Eng. SEE TABLE OF ASSAYS OVERLEAF P.3. Two drill rigs are operating on the property in the Pinkerton Zone. A surface diamond drill is working 24 hours per day, and the percussion drill is operating one shift from underground on the 1200 Level drilling up holes to surface (300 ft in this zone). The second surface drill has been put on hold for the time being as access is limited due to weather conditions.

An additional underground diamond drill is scheduled to start March 7 in the Sanders Zone on the 1200 feet level (600 ft below surface in this zone). The objective of the second underground diamond drill is to test the ground between the 1200 Level and the surface drilling completed by Wharf Resources Ltd. in 1980, to a depth of only 140 feet. The drilling by Wharf outlined 1,100,000 tons of 0.12 oz. gold/ton or 120,000 oz. gold. The open pit was designed by Pincott Allen Holt and the calculation was confirmed by Golder Assoc., and in 1989 by Orvana Minerals Ltd. Int'l Wayside is anticipating increasing the size of this orebody in the 450 feet of untested ground. The computer model of stopes in the Sanders Zone, illustrated by Sean Dykes, P.Geo., demonstrates gaps exist between the stopes on the various levels from 1200 Level and surface.

Robert E. (Ned) Reid, P.Geo., has joined the team at the Cariboo Gold Quartz Mine. His first task will be to evaluate 100 plus drill hole cores and sludges from the diamond and percussion drilling from Blackberry Resources, drilled on the Richfield Mountain Zone. Little of the cores and sludges were either split and assayed as Blackberry Resources did not have the funds to complete the project. It is estimated the proper logging and sampling of these holes will

take two months.

The Cariboo Gold Quartz Mine property consists of over 10,000 acres and covers over 14 square miles. Production on the property was recorded at 2,000,000 ounces of gold, of which 1,300,000 was placer and 626,755 ounces was lode. (SEE GCNL NO.18, 27Jan97, P.3 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE ASSAYS)

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

CARIBOO GOLD QUARTZ MINE  
WELLS, BC

HOLE #	LENGTH FEET	AZIMUTH N DEGREES	INCLINATIO N DEGREES	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTHS		GOLD ASSAY	
					NORTHING	EASTING	INTERSECTION TOTAL FEET	INCOMPLETE RESULTS	gpt	oz/t
SD96-13	252	325	-40	est 4502	est 4806	est 13372				
SD97-01	197	325	-40	est 4576	est 4880	est 132940				
CORE							145-146	1	31.5	0.92
SLUDGE							72-112	40	1	0.03
SLUDGE							142-152	10	0.9	0.03
SD97-02	251	145	-55	est 4576	est 4880	est 12640				
CORE							NO SIGNIFICANT ASSAYS			
SLUDGE							42-52	10	5.3	0.15
SLUDGE							142-152	10	0.5	0.01
UP96-60	172	145	41	4347	4620	13132	NO SIGNIFICANT ASSAYS			
UP96-61	204	320	15	4338	4864	13034	188-192	4	0.74	0.02
UP96-62	172	322	45	4341	4863	13035	NO SIGNIFICANT ASSAYS			
UP96-63	204	140	16	4330	4889	13045	INCOMPLETE RESULTS			
UP97-01	204	140	45	4340	4864	13045	NO SIGNIFICANT ASSAYS			
UP97-02	172	142	15	4338	4924	12988	92-95	4	1.28	0.04
UP97-03	164	140	45	4340	4924	12985	108-112	4	3.53	0.1
							144-160	16	0.56	0.02
UP97-04	168	323	15	4337	4925	12974	52-56	4	1.06	0.03
							128-130	8	0.94	0.03
UP97-05	140	327	45	4339	4924	12977	44-48	4	0.84	0.02
							50-60	4	1.5	0.04
							64-76	12	19.7	0.57
							(64-68)	4	51.9	1.51
							(68-72)	4	0.18	0.18
							(72-76)	4	1.1	0.03
							81-85	4	0.54	0.02
							104-108	4	0.9	0.03

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