



CANADIAN INSTITUTE OF MINING, METALLURGY AND PETROLEUM

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NO. 51 (1997)
MARCH 13, 1997

THE MOUNT POLLEY PROJECT

Imperial Metals has been involved in the exploration of the Mount Polley property near Williams Lake BC, since 1981 and acquired 100% interest in 1991. In 1996 a Joint Venture Agreement was signed with Sumitomo Corporation of Japan which will allow Sumitomo to earn a 45% interest in the project after arranging for debt financing. The 18,000 tonne per day open pit operation, has a reserve of 82.3 Mt grading 0.417 g/t Au and 0.3% Cu, and an expected mine life of 12 years. Capital development budgeted at CAN\$123.5 million, is on budget and five months ahead of schedule, with start-up now scheduled for June 1997.

**Presented by Brian Kynoch
Senior Vice President and COO
Imperial Metals Corporation**

THURSDAY, March 27, 1997

AT

THE STANLEY PARK PAVILION

11:30am No Host Bar

12:00 - 1:30pm Lunch and Presentation

\$15.00 for members, \$5.00 for students

\$30.00 for non-members (includes membership)

RESERVATIONS REQUIRED BY FRIDAY March 21st

- Contact John Kiernan at 664-4124, (leave message, spell name, company)
- FAX 664-3301, EMAIL: jkiernan@hasimons.com

SPEAKER BIOGRAPHY

Brian Kynoch P.Eng

Brian Kynoch, formerly President of Bethlehem Resources Corporation, is now Senior Vice President and COO of Imperial Metals, and is responsible for all company operations. He has extensive experience in project construction, management and operations. He was directly involved in the reactivation of the copper-zinc Goldstream Mine in 1991 and in the design and construction of the Nickel Plate Gold Mine, both located in British Columbia. He has overall responsibility for Goldstream operations and will assume operating responsibility for the Mount Polley Mine, upon commencement of production. Mr Kynoch has worked on a number of projects including Bralorne, El Plomo and Sterling Mines. He also serves on the Board of Directors of a number of companies including Imperial Metals.

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