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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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**VERDSTONE GOLD CORP.**

[VGC-V] 13,527,873 SHS.

**MOLYCOR GOLD CORP.**

[MOR-V] 7,251,527 SHS.

MOLY ACQUISITION NEARING COMPLETION - Larry W. Reaugh,  
president,  
reports Verdstone Gold Corp. and Molycor Gold Corp. are in  
advanced negotiations to secure an option on a well defined  
molybdenum resource located in North America. Prior extensive

diamond drilling and underground work on the property has identified  
a deposit containing tens of millions of tons of ore grade  
molybdenum mineralization. The current price of molybdenum is  
about US \$4.80/lb.

At the Margie copper/gold claims located about three miles  
northwest of Hope, southwest BC, nine holes have been completed  
with encouraging results on the first two holes as follows:

| HOLE NO. | INTERVAL FEET | LENGTH FEET | COPPER % | SILVER OZ/T | GOLD OZ/T |
|----------|---------------|-------------|----------|-------------|-----------|
| 97-01    | 271-275       | 4           | 0.802    | 0.440       | --        |
|          | 395-423       | 28          | .524     | .358        | --        |
| 97-02    | 220-223       | 3           | --       | --          | 0.085     |
|          | 233-239       | 6           | .270     | .206        | --        |
|          | 247-251       | 4           | .182     | .077        | --        |

Additional assays will be reported as they are received.  
Verdstone and Molycor are jointly earning a 100% interest, subject  
to a 3% NSR.

At the Hed moly/copper prospect located 10 miles south of the  
companies' Crow Rea moly property near Summerland, south-central  
BC). Currently, machinery is completing the access road and drill  
site locations on the property. Drilling is expected to start soon  
after completion of the drilling on the Margie Claims. (SEE GCNL  
NO.36, 20Feb97, P.5 FOR PREVIOUS PROJECT INFORMATION)

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