George Cross News Letter

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1710 - 609 GRANVILLE ST

PO BOX 10363

VANCOUVER BC

CANADA V7Y 1G5

(604) 683-7265 FAX 683-5306

VERDSTONE GOLD CORP. [VGC-V] 13,527,873 SHS. MOLYCOR GOLD CORP. [MOR-V] 7,251,527 SHS. MOLY ACQUISITION NEARING COMPLETION - Larry W. Reaugh president reports Verdstone Gold Corp. and Molycor Gold Corp. are in (advanced negotiations to secure an option on a well define molybdenum resource located in North America. Prior extensiv diamond drilling and underground work on the property has identified . a deposit containing tens of millions of tons of ore grade molybdenum mineralization. The current price of molybdenum is about US \$4.80/lb. At the Margie copper/gold claims located about three miles northwest of Hope, southwest BC, nine holes have been completed with encouraging results on the first two holes as follows: HOLE INTERVAL LENGTH COPPER SILVER GOLD NO. FEET FEET 4 0.802 0.440 395-423 28 .524 .358 97-02 220-223 3 0.085 233-239 6 .270 .206 247-251 4 .182 .077	· -							
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Verdstone and Molycor are jointly earning a 100% interest, subject to a 3% NSR.	wasn	HUR.						

At the Hed moly/copper prospect located 10 miles south of the companies' Crow Rea moly property near Summerland, south-central BC). Currently, machinery is completing the access road and drill site locations on the property. Drilling is expected to start soon after completion of the drilling on the Margie Claims. (SEE GCNL NO.36, 20Feb97, P.5 FOR PREVIOUS PROJECT INFORMATION)

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