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George Cross News Letter

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REDFERN RESOURCES LTD.

[RFR-T] 18,712,667 SHS.

TULSEQUAH CHIEF UPDATE - Terry Chandler, president, reports Redfern Resources Ltd. has submitted the revised Tulsequah Chief Project Report to the Project Assessment Committee and B.C. Environmental Assessment Office, as of July 8. The report will be screened for completeness over the next 25 days to determine its acceptability for final review. Assuming acceptance, further copies will then be distributed to the public and identified stakeholders for the start of a public review of the project, located in the Atlin Mining Division of northwest BC about 60 km northeast of Juneau, Alaska.

Redfern is confident the report will be considered complete and ready for review. The B.C. Environmental Assessment Act review process has legislated timelines for public and technical review leading up to the recommendations of the committee to the Ministers' decision on Project Approval. It is anticipated the Project Assessment Committee recommendation could be in the hands of the responsible Ministers by the end of this year.

The Tulsequah Chief project proposes to re-open the former producing Tulsequah Chief mine, a high-grade polymetallic underground mine with zinc, gold and silver as well as significant copper and lead values. Current diluted, mineable reserves stand at 7,900,000 tonnes grading 6.35% zinc, 1.27% copper, 1.18% lead, 2.42 grams gold/tonne and 100.9 grams silver/tonne, sufficient for a minimum 10 year mine life at planned production rates. The reserve is open to further expansion at depth.

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