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George Cross News Letter

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NO. 147 (1997)
JULY 31, 1997

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VERDSTONE GOLD CORP.

[VGC-V] 13,527,873 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 7,251,527 SHS.

MORE DOBBIN ASSAYS RECEIVED - Larry W. Reaugh, president, Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp. have received assays from Chemex Labs on hole No.8 on the 100% owned Dobbin prospect, on the southwest slope of Whiterocks Mountain located 25 km west Kelowna, BC. Significant copper values were received over the length of 150.6 metres in hole 97-08 with significant platinum-palladium values from 54 to 117 metres as follows:

<u>INTERVAL</u> <u>METRES</u>	<u>LENGTH</u> <u>METRES</u>	<u>PLATINUM</u> <u>GR/T</u>	<u>PALLADIUM</u> <u>GR/T</u>	<u>SILVER</u> <u>GR/T</u>	<u>COPPER</u> <u>%</u>
0.5-150.6	150.1	--	--	--	0.162
<u>INCLUDES</u>					
54.0-117.0	63.0	.268	.208	2.24	.271
<u>INCLUDES</u>					
60.0-90.0	30.0	.370	.266	3.68	.412

Holes Nos.97-5 and 97-6 drilled 140 metres northeast of hole No.97-1 returned 0.039% copper over 95.4 metres and 149.4 metres. The companies only assay for platinum/palladium and gold where values are in excess of 0.10% copper.

The drill rig is expected to be back on the property July 30, 1997. Crew will attempt to re-enter hole No.7 which stopped in the highest grade core to date. (SEE GCNL NO.144, 28Jul97, P.5 FOR PREVIOUS DOBBIN PROJECT INFORMATION)

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