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George Cross News Letter

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NO. 140 (1997)
JULY 22, 1997

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VERDSTONE GOLD CORPORATION

[VGC-V] 13,527,873 SHS.

MOLYCOR GOLD CORPORATION

[MOR-V] 7,251,527 SHS.

MORE DOBBINS ASSAYS RECEIVED - Larry W. Reaugh, president, Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp., report further results from the diamond drilling at the 100% owned Dobbin property located on the southwest slope of Whiterocks Mountain 25 km west of Kelowna, south-central BC. SEE ASSAY TABLES

OVERLEAF P.3. DDH 97-02 was drilled from site No.1 at dip -57° and azimuth 090°. DDH's 97-04 to 97-06 inclusive were drilled from a location 130 metres northeast of the initial drill site. These results are not yet available. DDH97-07 is a vertical hole at a site 75 metres due west of site No.1. The hole was stopped in the highest grade copper so far encountered in this initial drilling and this is seen to be consistent with some of the better levels of platinum and palladium reported in the interval 18 to 189 metres (590.5 to 620 ft).

According to the consulting project geologist Andris Kikauka, P.Ge., this new discovery is part of a 1.5 by 0.5 km area of known copper mineralization which remains to be tested for platinum group elements. The current results confirm bulk tonnage potential for copper/PGE hosted in alkali mafic and ultramafic rock suites. This is a major discovery of a rare deposit type. (SEE GCNL NO.137, 17Jul97, P.5 FOR PREVIOUS DOBBIN DRILL RESULTS)

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VERDSTONE GOLD CORP.
MOLYCOR GOLD CORP.

DOBBLIN PROPERTY
SOUTHWEST SLOPE OF WHITEROCKS
MOUNTAIN
25 KM WEST OF KELOWNA, BC

DDH #	INTERVAL		LENGTH		Pt Grams /t	Pd Grams /t	Ag Grams /t	Cu %
	(Metres)	(Feet)	(Metres)	(Feet)				
97-02	.4 - 9	1'3" - 29'6"	8.6	28'3"	.340	.237	-	.157
(Includes)	23 - 30.5	75'6" - 100'	7.5	24'-6"	.567	.859	-	.170
	61.5-63.0	201'9"-206'9"	1.5	5'0"	.310	.148	-	.354
97-02	71.5 -150	246' - 492'	AWAITING ASSAYS					
97 - 07	96 -189	315' - 620'	93	305'	.218	.131	1.56	.236
(Includes)	96-114	315' - 374	18	59'	.455	.120	.70	.106
97 - 07	141-162	462'5" - 531'5"	21	69'	.231	.190	1.74	.288
97 - 07	180-189	590'5" - 620'	9	29'5"	.347	.304	4.07	.519

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