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George Cross News Letter

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VERDSTONE GOLD CORP.

[VGC-V] 13,527,873 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 7,251,527 SHS.

DOBBIN DRILL RESULTS - Larry W. Reaugh, president, Verdstone Gold Corp. and 50/50 joint venture partner Molycor Gold Corp., report preliminary results from diamond drilling the 100% owned Dobbin prospect, on the southwest slope of Whiterocks Mountain located 25 km west of Kelowna, BC. Results from the first three holes are overleaf P.4.

Copper-platinum-palladium values listed in these intersections are hosted in quartz-deficient, pyrite-rich hornblende-pyroxene gabbro and occur as disseminated chalcopyrite and bornite associated with Fe-Mg-Ca-K enrichment, i.e. a chlorite-epidote-magnetite-calcite-sericite alteration assemblage. Initial results suggest there is a pipe-shaped vertical geometry of these "porphyry type" copper-platinum-palladium zones. The implications are favourable for a major new discovery of platinum group elements hosted in copper rich alkaline mafic rocks. Drilling is continuing, on a nine hole diamond drilling program, to a depth of 190 metres.

At the 50/50 owned Hed copper-molybdenum project located 27 km west of Kelowna, drilling has been completed on the four hole program with significant results shown overleaf P.4. Results will be reviewed by the geological consultant for recommendations on further drilling. (SEE GCNL NO.115, 16Jun97, P.5 FOR PREVIOUS DOBBIN PROJECT INFORMATION)

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p. 10F2

VERDSTONE GOLD CORP.
MOLYCOR GOLD CORP.

DOBBIN PROJECT
SOUTHWEST SLOPE OF WHITEROCKS
MOUNTAIN
25 KM WEST OF KELOWNA, BC

DDH #	INTERVAL		LENGTH		Pt Grams /t	Pd Grams /t	Ag Grams /t	Cu %
	(Metres)	(Feet)	(Metres)	(Feet)				
97-01	0 - 15	0 - 49	15	49'	.244	.152	2.08	.195
Includes	0 - 9	0 - 29.6	9	29'-6"	.322	.197	2.80	.250
	78 - 90	256 - 295	12	39'	.209	.243	1.45	.227
97 - 02	AWAITING ASSAYS							
97 - 03	.5 - 123	1.6 - 403.6	122.5	402'	.268	.165	2.68	.192
Includes	6 - 57	19.6 - 187	51	167'-6"	.370	.192	2.98	.212

HED PROJECT Cu/Mo (27 kms west of Kelowna, B.C.)

Drilling has been completed on the four hole program, significant results are as follows:

HOLE #	INTERVAL		LENGTH		Cu%	MoS ₂ %
	(Metres)	(Feet)	(Metres)	(Feet)		
97 - 01	51 - 90	167 - 295	39	128'	.095	.033
97 - 02	31 - 202.5	102 - 664	171.5	562'	.179	.050
97 - 03	39 - 47	128 - 154	8.0	26'	.310	.018
	90 - 98	295 - 321	8.0	26'	.300	.040
	129 - 131	423 - 429'-6"	2.0	6'-6"	.200	.190
97 - 04	51 - 57	167 - 187	6.0	20'	.520	.075
	129 - 138	423 - 453	9.0	30'	.430	.028

8ZL SW 5 ✓

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