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George Cross News Letter

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CREAM MINERALS LTD.

[CMA-V] 6,344,587 SHS.

EXPLORATION BEGINS NEAR KASLO - Frank Lang, president, reports Cream Minerals has contracted P & L Exploration Consultants of Smithers, BC to carry out a surface exploration program over its high-grade 100% optioned Bismark Silver property located near the community of Kaslo, southeast BC. One-half of the 1.5% NSR can be bought out for \$500,000. The phase one program will involve prospecting, reconnaissance geochemical sampling and 300 metres of exploratory diamond drilling in two holes.

The Bismark property contains two belts of former, small, high-grade silver mines that follow mineralized structures over a horizontal distance of nine km. The claims includes seven past producers that operated at various times from 1895 to 1966. Grades of ore vary from 2.5 to 156.0 oz. silver/ton, 2% to 51% lead and 1% to 10% zinc with traces of gold. The historical producers did not generally test the ore for gold content and the potential for higher gold values is believed to be good.

The linear lode structures containing the high-grade silver-lead-zinc veins and breccia zones range from 15 cm to 2 metres in width. These high-grade structures are reported to be surrounded by significant widths of lower grade "mill feed".

This program will investigate the potential for low-grade, bulk-tonnage, deposits surrounding the former high-grade producers. The preliminary drill program will focus on the former Silver Bear Mine where the presence of two, strong, induced polarization geophysical anomalies suggests the presence of mineralization well beyond the areas of previous production. (SEE GCNL NO.113, 12Jun97, P.2 FOR LA VERDOSA PROJECT INFORMATION)

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