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George Cross News Letter

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MINVITA ENTERPRISES LTD. [MVE-V] 5.632,121 SHS.

MOUNTAIN BOY FARMED OUT - Dino Cremonese, P.Eng., president, reports Minvita

Enterprises Ltd. has signed a formal agreement for Ranmar Ventures Ltd., a private company, to earn a 50% interest in its Mountain Boy property by making payments totalling \$50,000 and by incurring expenditures on the property totalling \$250,000. The Mountain Boy property is located on American Creek, 20 km north of Stewart.

northwest BC. Two veins on the property have been explored by over 1,500 feet of tunnels. The Mann vein varies from 6 to 35 feet in width and has been traced on surface for several hundred feet; the High Grade Vein varies from 6 to 13.5 feet in width and has been traced on surface for 1,200 feet. Minerals in the veins consists of argentite, ruby and native silver, chalcopyrite, galena and sphalerite in a gangue of quartz-barite-jasper and calcite. Silver assays registering in the hundreds of oz. per ton are reported from several localities along the High Grade vein. Old records show that between 1929 and 1938 the Mountain Boy produced 60 tons of hand-sorted material grading 546.8 oz. silver/ton, 3.14% lead and 3.20% copper.

Ranmar plans a 1997 program which will involve rehabilitation of road access into the property from the Bear River Highway (five km to the south) and bulk sampling of high-grade silver shoots within the vein structures. This work is expected to proceed as soon as governmental permits are in place. (SEE GCNL NO.109, 6Jun97. P.5 FOR BUFFALO HILLS PROJECT INFORMATION)

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