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George Cross News Letter

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OKAK BAY RESOURCES LTD.

[OAK-ALBERTA] 4,510,000 SHS.
QUEEN CHARLOTTE ISLANDS - Sadia Cohen, president, reports
EXPLORATION TO START Okak Bay Resources Ltd. will be
starting with a \$196,000 work
program on its Southeaster property in mid July with a drilling
program in late summer designed to follow-up on the holes drilled in
1990 and 1991. The Southeaster gold property, 60% optioned from
a private party, consists of 97 units and two crown granted mineral
claims just southeast of Misty Mountain Gold's Harmony project on

Graham Island, one of the northerly Queen Charlotte Islands located
about 50 miles off the northwest BC coast. Previous exploration
carried out between 1989 and 1991 were completed at a cost of
\$340,905 with the most significant drill results as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
90-11	53.0-62.0	9.0	0.478
90-12	48.5-68.5	20.0	.321
91-1	39.0-84.0	45.0	.056
91-2	84.0-100.5	16.5	.076
91-3	87.0-103.0	16.0	.053
91-12	50.0-80.0	30.0	.109

The Southeaster gold property is an epithermal shear-hosted deposit with at least three significant vein zones explored over a strike length of 5,000 feet. The geochemical soil sampling results, strong VLF conductors and discovery of mineralized vein float elsewhere on the Southeaster property suggests that additional vein zones will be found. (SEE GCNL NO.107, 4Jun97, P.7 FOR OTHER CORPORATE INFORMATION)

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