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George Cross News Letter

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CANASIL RESOURCES INC.

[CLZ -V] 8,427,342 SHS.

BC DRILLING PLANNED - Paul J. Weishaupt, president, reports
Canasil Resources Inc. has signed a
contract with Britton Brothers Diamond Drilling Ltd. for a minimum
of 3,500 feet of diamond drilling (1,066 metres). The first phase
will be conducted on the 100% owned Brenda property of 178 claims
units covering 44 square km located in the Kemess-Toodoggone
gold-copper district of north-central BC.

July 15, 1997. The objective is to continue exploration of the grades and extent of mineralization in the "White Pass Zone", where a geochemically anomalous zone 900 metre long and 200 metres wide has been identified.

Previous diamond drilling in this zone has confirmed the potential of a gold-copper porphyry system. The average gold mineralization found in 261 metres of drill core recovered from six drill holes on section 10550N was 0.71 grams gold/tonne and 0.14% copper. The average grade from 152.7 metres of drill core recovered from three drill holes on section 10500N was 0.74 grams gold/tonne and 0.11% copper. Drill hole 96-07 on section 10500N returned a grade of 0.93 grams gold/tonne and 0.17% copper over 47.5 metres.

The Brenda property is about 25 km north of the Kemess gold-copper deposit which is being readied for production by Royal Oak Mines in the second quarter of 1998, and adjoins the Pine porphyry deposit where further exploration is planned this summer by Stealth Mining Corp.

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