1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 FAX 683-5306 (604) 683-7265

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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AGC AMERICAS GOLD CORP.

[AGA-V] 12,305,417 SHS.

TOODOGGONE DRILLING TO START - Henry Meyer, president, AGC Americas Gold Corp., reports its field crew is now on site on the 100% owned JD project, located 40 km north of Royal Oak's Kemess Mine in the Toodoggone region of north-central BC. Drilling equipment including two Super "38" diamond drills and other heavy equipment is currently being mobilized to the site. Mobilization of drilling equipment was delayed due to road construction associated with the upgrading of the access road into the Kemess Mine site.

The planned multi-phase drilling program will start on the Bonanza Zone of the recently acquired AL property from CHENI RESOURCES INC. [CHB-T]. The initial holes will redrill, to confirm previous holes, and test the depth potential in the area drilled by Energex Minerals Ltd. in 1987, which assayed as follows:

HOLE	Interval	LENGTH	LENGTH	GOLD
NO.	METRES	METRES	FRET	QZ/T
A87-30	23.60-50.90	27.30	89.54	0.740
A87-59	20.12-35.10	14.98	49.13	.210
A87-60	18.25-27.74	9.49	31.12	1.430
AND	33.41-35.35	1.96	6.42	.230
A87-81	0.0-20.27	20.27	66.48	.620

AGC expects to confirm these previous intersections and better define the low grade bulk tonnage potential within the larger alteration envelope around the zone. After the completion of one fence of holes, drilling will shift to the Finn Zone with holes planned to test the Central Silicified Zone and the at depth potential of the Finn Zone to the north. (SEE GCNL NO.101, 27May97, P.2 FOR PREVIOUS TOODOGGONE PROJECT INFORMATION)

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