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George Cross News Letter

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NO. 105 (1997) JUNE 2, 1997 NO. 105 (1997) JUNE 2, 1997

INTERNATIONAL WAYSIDE GOLD MINES LTD. [IWA-V] 9,854,598 SHS.

CARIBOO GOLD PROJECT DRILLING RESULTS - Frank Callaghan, president,

reports International Wayside Gold Mines Ltd. has received drill results from its 100% owned and optioned <u>Cariboo Gold Project at</u> <u>Wells. about 60 miles east of Quesnel, BC.</u> SEE TABLE OF ASSAYS OVFRLEAF P.1. Geologist Richard Hall, Ph.D., P.Eng., reports SD97-11 to 14 are a continuation of grid-style surface drilling above the formerly producing Pinkerton zone. Underground drill holes UP97-15 to 18 were drilled from 1,200 Level across the Baker-Rainbow contact near the Sanders zone. Mineralization reported for these holes is mainly associated with vein quartz and pyrite. The map overleaf P.2 shows 1997 drilling in the Pinkerton and Sanders zones. Int'l Wayside Gold has completed a total of 152 holes on the Cariboo Gold project. Surface and underground drilling continues.

The database from the 1987 drilling by Blackberry Resources Ltd. consisting of 8,089 feet of diamond drilling in 19 holes and 7,956 feet of percussion drilling in 79 holes is incomplete. Materials for this drilling were recovered. 438 samples from 44 of the percussion holes have been sent for ICP analysis at Chemex.

Melting of the snowpack will soon allow access for surface work to follow up airborne geophysical surveys completed in 1995. These programs will include prospecting, mapping, geochemistry and drilling. Drill targets on Cow Mountain and Barkerville Mountain include geochemical anomalies defined by Pan Orvana (Orvana Minerals) during 1988-89.

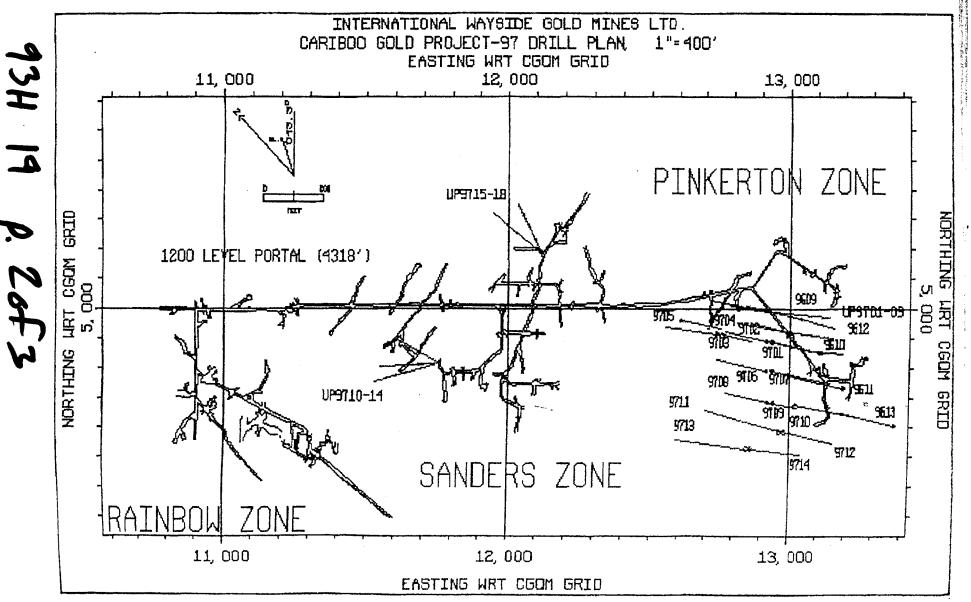
Angus McGraff, a geologist from the London office of BZW/ Barclays Bank and Greg Caione, from their New York office, visited the Cariboo Gold project on May 26 and 27 as part of BZW's due diligence.

The Cariboo Gold project consists 12.000 acres with historic production of 3.800,000 ounces of gold including 2,600,000 ounces of placer gold and 1,200,000 ounces of lode gold from the Mosquito Creek, Island, Mountain, and Cariboo Gold Quartz mines. (SEE GCNL NO.76, 21Apr97, P.4 FOR PREVIOUS CARIBOO GOLD PROJECT INFORMATION)

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CARIBOO GOLD PROJECT AT WELLS ABOUT 60 MILES EAST OF QUESNEL, BC



ARCHARGE STATE

WESIEHN

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

CARIBOO GOLD PROJECT AT WELLS ABOUT 60 MILES EAST OF QUESNEL, BC

Underground Percussion (UP) and Surface Diamond (SD) Drill Hole Results

Hole #	Length (Feet)	Azimuth (Degrees)	Inclination (Degrees)	Collar Elevation	Ordinates Northing	Easting	Sample Length Intersection	Total Fect	Gold Assay (GPT)	Oz/T
UP97-15	208	17	10	~4333	~5184	~12119	40 - 44	4	1.15	0.034
			1			20 	84 - 92	8	- 3.1	0.09
UP97-16	192	17	40	~4338	~5184	~12119	32 - 40	8	1.06	0.031
						1	52 - 58	4	8.3	0.242
				1			56 - 84	28	1.75	0.051
•.							92 - 104	12	2.58	0.075
							112 - 116	4	1.7	0.05
		· ·					132 - 136	.4	1.1	0.032
-						1	140 - 144	4	2.4	0.07
							152 - 180	28	1.96	0.057
UP97-17	232	351	10	~4333	~5184	~12119	40 - 44	4	4.4	0.128
		1		1	·		48 - 52	8	2.77	0.081
	1.						72 - 76	4	2.08	0.06 -
	ę						96 - 108	12	2.66	0.078
						1	116 - 124	8	2.25	0.066
							136 - 140	4	1.23	0.035
UP 97-18	229	351	41	-4336	~5184	~12119	52 - 64	12	1.97	0.057
			-				68 - 80	12	2.61	0.076
							80 - 84	4	18.99	0.554
					2 -		116 - 124	8	11.38	0.332
							138 - 140	4	1.76	0.051
							148 - 152	4	1.22	0.038
							152 - 160	8	6.87	0.2
							172 - 180	8	1.88	0.055
SD97-11 CORE	355	348	-40	4604	4585	12962	137.1 - 142.2	5.1	1.68	0.048
							159.2 - 159.7	0.5	6.86	0.2
							265.9 - 266.7	0.8	.2.54	0.074
SD97-12 CORE	255	146	-45	4603	4584	12979	34.4 - 34.8	0.4	1.06	0.031
							46.6 - 48.6	2	6.94	0.202
SD97-13	325	320	-40	4639	4527	12845	INSIGNIFICANT ASSAYS			
SD97-14 CORE	250	140	-45	4839	4527	12862	68.7 - 69.0	, 0.3	65.42	1.908

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