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George Cross News Letter

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INTERNATIONAL JAGUAR EQUITIES INC.

[JAG-V] 10,082,944 SHS.

PELLAIRE GOLD MINE LORD - D. Cameron Stretch, director, reports RIVER PROJECT UNDERWAY reports International Jaguar Equities Inc. has begun its 1997 field season

on its 100% owned 21,797 acre Lord River Gold Project in the Taseko Lakes area, about 100 km west of Williams Lake and 120 miles north of Vancouver, B.C.

The 1997 program provides for the resumption of mining and shipping of high grade gold ore from the Pellaire Gold Mine to the Cominco smelter in Trail, B C. under a 10,000 ton bulk sample permit. An exploration program will be undertaken during the 1997 field season to:

- Prove up additional reserves at the Pellaire Gold Mine through short hole drilling, adit and raise extension and stripping of known veins.
- Establish the parameters for a drill program on the Charlie and Twin Creek Claims through a process of collating existing information with a ground exploration program, the focus of which is to explore the area for an indicated copper/ molybdenum/ gold porphyry system. The company has budgeted \$2,700,000 on the Lord River Gold Project during the 1997. (SEE GCNL NO.83, 30Apr97, P.3 FOR PREVIOUS LORD RIVER DATA)

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