

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 115 (1997)
JUNE 16, 1997

NO. 115 (1997)
JUNE 16, 1997

VERDSTONE GOLD CORP.

[VGC-V] 15,537,195 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 8,281,193 SHS.

DOBBIN DRILLING TO START - Larry W. Reaugh, president, Verdstone Gold Corp., and Molycor Gold Corp. report the diamond drilling consisting of 2,000 feet will start on their 50/50 owned Dobbin copper-platinum-palladium claims located 27 km northeast of Kelowna, BC.

The property has had prior exploration over the past 40 years consisting of mapping, soil sampling, induced polarization and magnetometer surveys, trenching, percussion drilling and limited diamond drilling. Prior diamond drilling has returned copper values averaging 0.30% copper over a depth of 120 metres (400 feet).

Platinum and palladium were detected in samples from trenches cut by Cominco during surface exploration in 1997 with grades running from 0.31% copper; 1,000 ppb platinum; 470 ppb palladium (over 3 metres) to 0.37% copper; 290 ppb platinum and 200 ppb palladium over 10 metres. Another showing, located 1,050 metres to the southeast of the main, Dobbin Copper showing, averaged 0.22% copper; 440 ppb platinum and 900 ppb palladium over 3.0 metres.

Rocks of the ultrasonic suite are the main host of the copper magnetite mineralization and are widespread over the property.

Diamond drilling is designed to test the platinum and palladium content of the main copper magnetite mineralization. Current strength in the price of platinum and palladium has made this project a priority for the companies. (SEE GCNL NO.103, 29May97, P.1 FOR YORKE-HARDY PROJECT INFORMATION)

82LSW 5 ✓