

BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 6,954,236 SHS.

1997 EXPLORATION PROGRAM UNDERWAY - J. Paul Stevenson, director, Booker Gold Explorations Ltd., reports following the discovery of new high-grade copper-gold zones late in 1996 at its 100% optioned Hearne Hill property 65 km northeast of Smithers, BC. the company is using proceeds of a recent private placement to explore new occurrences and determine the size of recently discovered enriched breccia zones. (SEE GCNL NO.243, 17Dec96, P.7 FOR SPECIAL WARRANT FINANCING DETAILS)

Booker Gold received gross proceeds of \$2,362,500 from the financing, of which \$2,012,500 was placed with the Triax Resources Fund managed by Altamira Management Ltd. Intensified drilling will explore potential new mineralized occurrences and further define the extent of the copper-gold porphyry system.

Booker Gold's 1996 program proved the porphyry system on the Hearne Hill property is of larger dimensions than previously inferred and contains at least three large enriched breccia zones. SEE TABLE OF DRILL RESULTS OVERLEAF P.2 AND DRILL HOLE LOCATION MAP OVERLEAF P.3. Drilling during October and November of 1996 established that two previously known small high grade breccia occurrences (the Chapman and Bland breccias) were in fact part of a single large mineralized breccia zone. Diamond drilling indicates the Peter Bland and Chapman breccia zones join and extend along a N20°E strike. Drilling of both shallow and deep angled holes has proven the copper-gold mineralization widens at depth. The last hole drilled to the northeast of the Bland zone (96-67) encountered a 970 foot section of 0.8% copper and 0.3 grams gold/tonne, which included a 20 ft section of 5.4% copper and 1.6 grams gold/tonne. Drilling will continue further northeast in 1997 to determine the dimensions and grade of this enriched showing.

Drilling in late November and early December 1996 was implemented to determine grades adjacent to the enriched breccia zone. Drill results from this area (96-73, 74, 79, 82) unexpectedly revealed another parallel enriched breccia occurrence. The road network will be improved in January 1997 to allow drilling of vertical holes to better assess the size and extent of this new showing. Intercepts from drill holes 96-75, 76, 77, 79, 82, 83, 84, 85 and 87 indicate that 'low' grade mineralized porphyry in this area is larger and of higher grade than previously inferred. Short intercepts of pyrite-rich brecciated porphyry in shallow angled holes suggests the possibility of copper-enriched rock at depth, similar to the geology encountered in drill holes 96-66 and 96-67.

Results from an extensive till sampling survey of the property during the summer of 1996 identified two extremely high coinciding copper and gold geochemical anomalies west of the Bland zone. Trenching up-slope of the smaller of the two anomalies uncovered over 40 metres of intensely mineralized volcanic breccia. Subsequent drilling of holes 96-64 to 96-72 proved this occurrence is related and spatially connected to the Peter Bland zone. A second geochemical anomaly of greater magnitude and size is located 100 to 300 m west. Drill permits were granted for this area in early 1997 and intense exploration has already begun.

In other matters, Dorothy MacDonald resigned as a director. The 1997 exploration program will operate under the overall direction of Chris Sampson, P.Eng., with Gordon Weary M.Sc., as project manager and Dave MacDougal, M.Sc., as site geologist. The Hearne Hill property lies adjacent to the Morrison Deposit which has an indicated and inferred resource of 190,000,000 tonnes grading 0.40% copper and 0.2 grams gold/tonne. (SEE GCNL NO.241, 13Dec96, P.1 FOR PREVIOUS HEARNE HILL DATA)

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JANUARY 13, 1997

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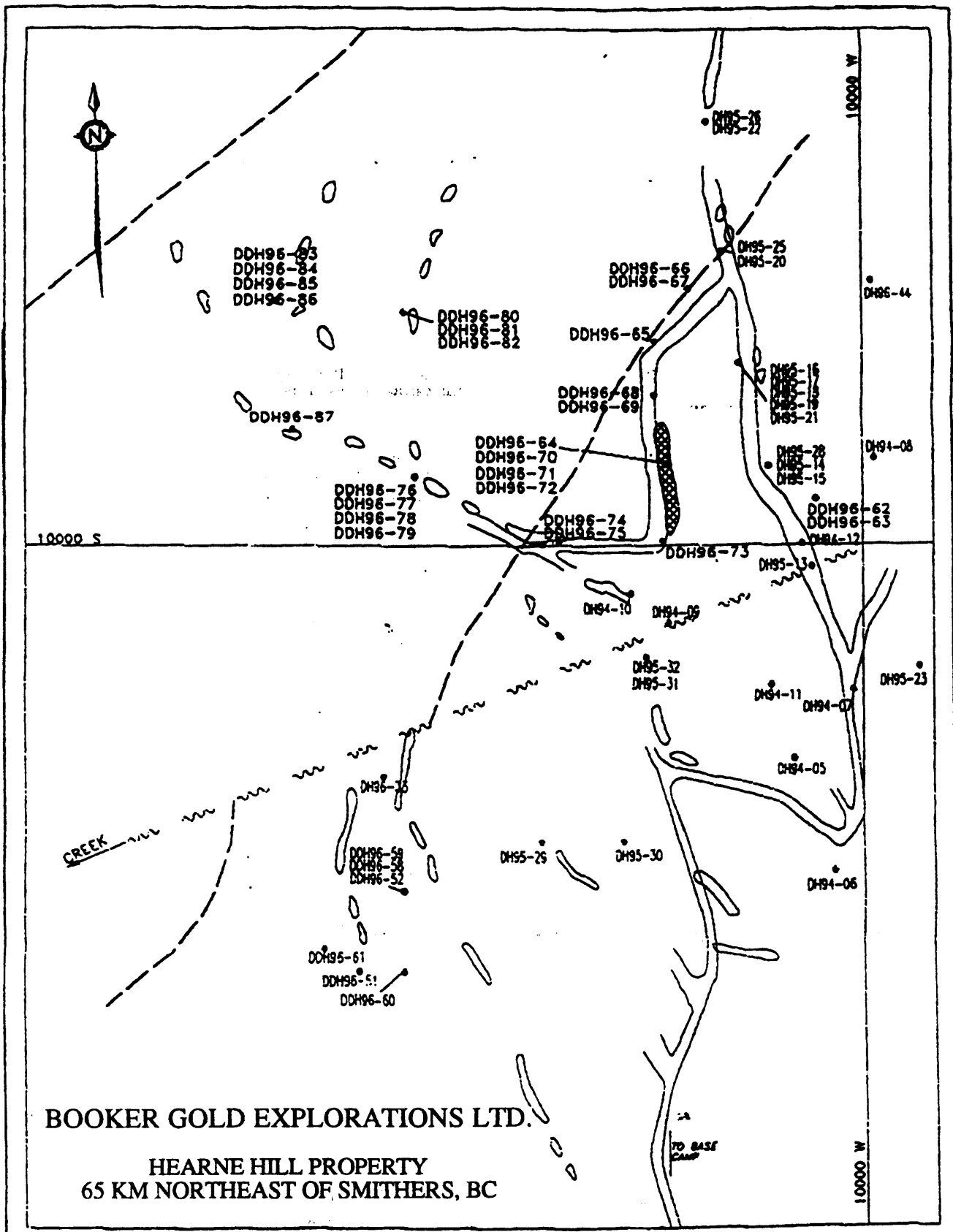
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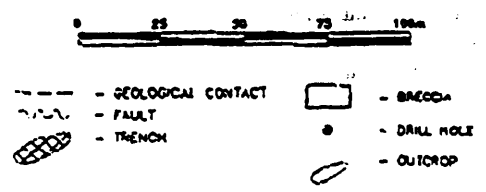
1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

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BOOKER GOLD EXPLORATIONS LTD.
 HEARNE HILL PROPERTY
 65 KM NORTHEAST OF SMITHERS, BC



BOOKER GOLD EXPLORATIONS
DRILLHOLE MAP
 BABINE LAKE AREA, B.C.
 JANUARY, 1997

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HEARNE HILL PROPERTY 65 KM NORTHEAST OF SMITHERS, BC

Drill Hole	Coordinates		Azimuth (degrees)	Dip Angle	Length (m)	Notable Intercepts			
	West (m)	South (m)				Length (m)	Cu (%)	Ag (g/t)	Au (g/t)
96-62	10020	9980		-90	780	10	1.40	7.3	0.87
						30	0.80		0.51
						110	0.48	2.2	0.24
96-63	10020	9980	270	-50	390	40	0.40	2.1	
96-64	10085	9985		-90	1660	10	1.10	5.4	0.30
						550	0.38		0.15
						1890	0.28		0.11
96-65	10085	9912	110	-75	1050	10	4.70	17.9	0.98
						320	0.87		0.21
						710	0.62		0.16
						1040	0.50		0.13
96-66	10075	9985	110	-50	340	10	1.20	5.1	0.50
						80	0.75		0.21
96-67	10075	9985	110	-75	1100	10	5.40	44.8	3.00
						20	5.40	34.1	1.80
						100	3.10	14.8	1.00
						540	1.40		0.48
						970	0.81		0.28
96-68	10082	9935	100	-75	1180	10	3.00	12.4	0.80
						120	1.10		0.31
						810	0.80		0.16
96-69	10082	9935	100	-48	480	10	2.40	18.2	1.40
						80	0.80		
96-70	10085	9965	95	-48	395	10	1.10	4.8	3.30
						80	0.43		
96-71	10085	9965	95	-75	1100	10	4.30	19.9	1.80
						50	3.30	12.0	1.00
						420	0.98		0.30
						810	0.74		0.20
96-72	10085	9960	272	-50	1150	10	0.50		0.40
96-73	10080	9985	305	-75	730	10	0.98	2.6	0.40
						400	0.40		
96-74	10150	9985		-90	950	10	0.51		0.51
						40	0.43		0.37
						250	0.33		0.22
96-75	10150	9995	124	-75	720	10	0.64	3.9	1.20
						280	0.24		0.15
96-76	10195	9970		-90	705	10	0.34		0.37
						50	0.28		0.23
96-79	10195	9970	45	-50	810	20	0.38		0.20
						50		Pyritic breccia	
96-82	10200	9900	132	-75	1150	10	0.56		0.54
						40	0.52		0.31
						110	0.37		0.24
96-83	10255	9895		-90	820	10	0.32		3.10
96-85	10255	9895	234	-75	760	10	0.64		0.52
						20	0.48		0.40
						130	0.30		0.19
96-87	10248	9950	223	-65	700	70	0.40		0.31
						140	0.28		0.24

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Drill Holes 96-77, 78, 80, 81, 84 intersected low-grade porphyry between 0.1 - 0.25% Cu, and .08 - .2 g/t Au.