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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] - 7,055,232 SHS.

| PINKERTONE ZONE                      |        |                 |                       |           |           |      |
|--------------------------------------|--------|-----------------|-----------------------|-----------|-----------|------|
| SURFACE DIAMOND DRILL RESULTS        |        |                 |                       |           |           |      |
| HOLE NO.                             | DIP    | INTERVAL FEET   | LENGTH FEET           | GOLD GR/T | GOLD OZ/T |      |
| SD96-09                              | SLUDGE | -40 32.0-62.0   | 30.0                  | 0.987     | 0.029     |      |
| SD96-10                              | CORE   | -40 93.4-94.0   | 1.5                   | 5.86      | .171      |      |
| SD96-11                              | SLUDGE | -40 152.0-182.0 | 30.0                  | 2.16      | .063      |      |
|                                      | SLUDGE | 192.0-232.0     | 40.0                  | 2.37      | .069      |      |
|                                      | CORE   | 154.3-156.8     | 2.5                   | 6.84      | .2        |      |
|                                      | CORE   | 192.0-192.9     | .9                    | 2.89      | .84       |      |
|                                      | CORE   | 205.0-206.8     | 1.8                   | 1.68      | .049      |      |
| SD96-12                              | SLUDGE | -60 122.0-172.0 | 50.0                  | .836      | .024      |      |
|                                      | CORE   | 107.0-112.8     | 5.8                   | 1.79      | .052      |      |
|                                      | CORE   | 146.7-148.5     | 1.8                   | 3.94      | .115      |      |
| UNDERGROUND PERCUSSION DRILL RESULTS |        |                 |                       |           |           |      |
| UP96-60                              |        | 40              | NO SIGNIFICANT ASSAYS |           |           |      |
| UP96-61                              |        | 15              | 188.0-192.0           | 4.0       | .74       | .021 |
| UP96-62                              |        | 45              | NO SIGNIFICANT ASSAYS |           |           |      |

FURTHER CARIBOO GOLD - J. Frank Callaghan, president, International Wayside Gold Mines Ltd., reports an additional drill rig has been commissioned to the 100% optioned Cariboo Gold Quartz Mine project located near Wells, 60 miles east of Quesnel, BC. There will be three drill rigs operating on the property, two surface diamond drills working 24 hours per day, and the third operating from underground. The additional surface diamond drill will expedite the surface drill program, and enable management to prepare for the planned reverse circulation drilling program due to start May 1997. This RC drilling program will enable the company to further delineate and confirm reserves in the Rainbow and Sanders Zones. The rehabilitation of underground crosscuts in the Sanders Zone is in progress, which will allow access for underground drilling

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upward to surface in the Heustis Zone due to start in two weeks. Exploration drilling in the Pinkerton Zone continues with both, underground percussion drilling and surface diamond drilling using two drills.

Int'l Wayside has undertaken a European public awareness campaign and has completed presentations in all the major European cities including London, Paris, Geneva, Zurich and Amsterdam. Further presentations are planned for Frankfurt, Brussels, Channel Islands and Jersey. Live radio presentations have been aired in New York with an audience covering all the New England Coast.

The Cariboo Gold Quartz property consists of 10,000 acres, 14 square miles. Production on the property was recorded at 2,000,000 oz. gold, of which 1,300,000 was placer and 626,755 ounces was lode. Work continues!

In addition, the 1996 work summary and the 1997 budget of \$500,000 for the Minto, Olympic, and Wayside Gold Mines properties is in progress and not yet completed and will be released in the near future. (SEE GCNL NO.243, 17Dec96, P.1 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT ASSAYS)