1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

## George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

E. M. P. P.

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
350.00 + GST

NO. 17 (1997)
JANUARY 24, 1997

NO. 17 (1997) JANUARY 24, 1997

## NOBLE METAL GROUP INC.

[NMG-V] 23,861,709 SHS.

CARIBOO GOLD PROJECT UPDATE - Dorothy Dennis, president, reports Noble Metal Group

Inc. has received the neutron activation results of the 24 samples submitted from diamond drill holes 96-1, 96-2 and 96-3 at its gold prospect located about 70 miles east of Williams Lake, BC.

The assay results of the samples taken from DDH96-1 range from 0.02% to 0.10% nickel and 0.04% to 0.19% chromium. An interval of 7.5 feet (179.5 to 187 ft) averaged 0.06% nickel and 0.135% chromium and a 24 foot intersection (405 to 429 ft) averaged 0.045% nickel and 0.08% chromium.

Samples from DDH96-2 ranged from 0.02% to 0.09% nickel and 0.09% to 0.19% chromium. A nine foot intersection (283 to 292 ft) averaged 0.07% nickel and 0.155% chromium. Samples from DDH96-3, averaged 0.12% nickel and 0.012% chromium over a 4 foot intersection (241.5 to 245.5 ft).

A comprehensive review of the 1996 diamond drill results, the ground induced polarization and magnetometer surveys is currently being carried out in order to target the ultramafic formations at depth. Diamond drill holes to depths of 1,500 to 2,000 feet are planned for these areas.

An airborne geophysical and photographic survey of the company's 42 square miles of Cariboo area mineral claims is planned

for early spring prior to the start of the 1997 diamond drill program. Neutron activation analysis confirmed the occurrence of platinum and palladium in several of the rock types; values of 0.1 grams platinum+palladium/tonne were found in 21 of the 24 samples. along with trace iridium, a member of the platinum group).

In summary, the neutron activation analysis and prior assay results of the drill cores showing gold values up to 0.07 oz/ton. 0.12% nickel, 0.19% chromium, 0.056% vanadium and 0.08% strontium are evidenced as is the presence of other rare earth minerals such as iridium, scandium, hafnium, and tantalum. The assay results and the presence of the rare earth metals indicate a massive flow of high temperature fluids associated with the identified fault structures, and the ultramafic intrusives emanating from a hydrothermal system at depth. (SEE GCNL NO.218, 12Nov96, P.4 FOR PREVIOUS CARIBOO PROJECT INFORMATION)

93A General