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**George Cross News Letter**  
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**BIG VALLEY RESOURCES INC.**

[BV-ALBERTA] 14,776,807 SHS.

LLOYD 2 RESOURCE ESTIMATE - Lloyd Tattersall, president, Big Valley Resources Inc., reports preliminary resource estimates on the 100% owned Lloyd 2 project 95 km east of Williams Lake, BC. In 1996 diamond drill holes were drilled in a 25 metre drill pattern and under the direction of Big Valley, Steffen Robertson and Kirsten (Canada) Inc., consulting engineers, compiled the drill hole data into a drill hole database. A drill hole polygon model was created and mineral inventories were created at a cut-off grade of 0.10% copper on 10,625,000 tonnes classed as geologically inferred resources, and 2,515,350 tonnes classed as measured-indicated with a grade of 0.546% copper and 0.391 grams gold/tonne at a cut-off grade of 0.20% copper.

93A 160

The Lloyd 2 zone remains open on three sides. Winter drilling will resume and concentrate on defining the ultimate limits of the mineralization within this zone. Bulk sampling will be carried out in order to bench scale metallurgical test work for pre-production feasibility studies.

During geological logging of the latest diamond drill holes to the west, it was noted the geology hosting the western mineralization was distinctly different from that at the Lloyd 2 deposit. The rocks in the western area, though also brecciated, contain more intrusives, less magnetite and more disseminated chalcopryrite. This mineralization is in part contained in an intrusion breccia. A three dimensional computer rendition of mineralization shows only a tenuous connection between the two. This was first thought to be a faulted connection but with the latest geological data it appears drilling may have cut into a new mineralized zone with substantial size potential. Two of the better mineralized holes were 96-85 and 96-89 as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD GR/T	SILVER GR/T
96-85	72-157	85	0.61	0.240	4.45
INCL.	105-131	26	1.55	.550	9.93
96-89	66-112	46	1.28	.661	9.31
INCL.	66-99	33	1.78	.920	12.72

During the past season an ongoing study on the large land holding of Big Valley Resources was carried out and defined nine project areas with mineral showings that require further evaluation. (SEE GCNL NO.243, 17Dec96, P.1 FOR PREVIOUS LLOYD PROJECT INFORMATION)