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George Cross News Letter

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GETCHELL RESOURCES INC.

[GHS-V] 3,983,059 SHS.

TECK CORP.

[TEK.B-V, T, M] 92,018,239 SHS.

RAINBOW DRILLING UNDERWAY - James T. Gillis, president,
Getchell Resources Inc.,
30%, reports Teck Corp., 70%, has started drilling on the Rainbow
property 10 miles southwest of Kamloops, BC. The 1997 work is
aimed at defining an economic bulk underground copper-gold-
molybdenum-palladium target within the Rainbow breccia pipe. A

review suggests a minimum requirement would be about 20,000,000 tonnes grading 1.5% copper with significant gold-molybdenum-palladium credits.

A five hole, 3,000 metre (600 metres each) initial diamond drilling program will test the depth extent of the high grade copper-gold mineralized breccia pipe which cores the Main (or No. 2) Zone.

The previously reported drill hole No.R-95-24 intersected the breccia pipe from 171.6 metres to 267.6 metres at -45° and encountered 96 metres of 1.4% copper (with 0.24 grams gold/tonne and 0.0448% molybdenum). Testing thus far has shown the mineralized breccia pipe continues to 300 metres. The 1997 program will test the breccia pipe below 300 metres depth. The property is in close proximity to Teck's Afton mine and mill. (SEE GCNL NO.18, 27Jan97, P.2 FOR PREVIOUS RAINBOW PROJECT INFORMATION)

The first well in a gas drilling project in Concho County, Texas, the Geo-Concho No.65-1, was a dry hole. Geo-Gasco, the operator, postponed drilling the No.2-1 and No.1791-1 and decided to replace them with two other prospect wells located in Section 15 in Palo Pinto County while Geo-Concho is being remapped. These wells are to be known as Geo-Palo Pinto No.15-1 and No. 15-2. Getchell has a 1.875% interest in the project.

In another petroleum development, Getchell has acquired a 2.5% working interest in the Geo-Quanah No.101-1 oil/gas drilling project in Hardeman County, Texas. Drilling has begun and will proceed to a depth of 5,900 feet. Geo-Gasco is operator. Consideration for this transaction consists of US \$6,450 for drilling and testing and US \$5,950 for completion costs.

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