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NO. 240 (1997) DECEMBER 15, 1997 NO. 240 (1997) DECEMBER 15, 1997

BISHOP RESOURCES INC. [BRI-ALBERTA] 11,649, 490 SHS.

SCOTIA DRILLING RESULTS 1 Andrew Schwab, director, Bishop Resources Inc., reports assay results for the final six holes of a recently completed 10 hole drilling program on the Scotia volcanogenic massive sulphide project 50 km. southeast of Prince Rupert, north coastal BC.

Composite weighted intervals for the final six holes are reported in the table overleaf P.1. Selected samples were assayed by two independent Vancouver based labs with a good correlation of values.

Holes S-37-97 and S-38-97 were drilled down-dip to the west and up dip to the east of drilling completed in 1960 and 1984. Hole S-37-97, drilled at a dip of -72°, intersected four mineralized zones over

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103I7 p. 10f2 a composite interval of 26.7 metres which assayed 9.2% zinc, 1.2% lead, 0.17% copper, 20 grams silver/tonne and 259 ppb gold. The best mineralized section occurred between 25.9 to 42.3 metres which assayed 14.3% zinc over 16.4 metres. Hole S-37-97 establishes the zone is open down-dip to the west. Hole S-38-97 was drilled at a dip of -45° to the east and intersected three narrow sulphide zones, the best of which assayed 46.4% zinc over 0.67 metres. This hole was drilled at a shallow angle and may have passed above the main mineralized zone.

Hole S-39-97 was drilled at a dip of -72° as a fill-in hole, on about a 25 metre spacing between holes drilled in 1980 and 1984 and intersected multiple sulphide zones, similar to intersections encountered in previous drilling, with the best section grading 16.5% zinc over 3 metres.

Hole S-40-97 was drilled with a dip of -56° east and was targeted to project the zone about 15 to 20 metres up-dip to the east of previous drilling. The hole intersected lower grade values similar in value to up-dip drilling on other sections. A massive sulphide interval of 0.56 metres at a depth of about 82 metres ran 17.5% zinc.

Hole S-41-97 was drilled at a dip of -60° east, to test the deeper western portion of the zone with a step-out of about 30 metres downdip from previous 1960 drilling. The hole encountered strongly muscovite altered host rock containing pyrite and several narrow intersections of low grade zinc mineralization. A thick interval of 16 metres of low grade sphalerite (0.8% zinc) was encountered at a depth of 65 metres and may represent a footwall stringer zone which was the feeder system for higher up massive sulphide mineralization.

Hole S-42-97 was drilled at a dip of -77° east and designed to test the western down-dip projection of the zone about 30 metres down-dip from Hole S-36-97. The hole encountered several layers which assayed at least 2% zinc over widths generally greater than one metre. The best intervals were at about 93 and 99 metres, which ran 10% zinc over intervals of 0.7 and 1.2 metres respectively. This hole establishes that the mineralized zone is open down-dip to the west. A geological resource will be reported as soon as available.

Results from the first four holes drilled from two sites were reported earlier. H. Drill hole S-33-97, intersected massive, semi-massive and disseminated massive sulphide over 21.4 metres which contained a weighted average grade of 6.7% zinc, 1.1% lead, 25.9 ppm silver and 589 ppm gold. This intersection includes three intervals of markedly higher zinc and lead grades (between 11 percent to 23% zinc) and up to 1206 ppb gold. Hole S-36-97, encountered three intervals ranging in length from 1.8 metres to 15.3 metres and containing values similar to those obtained in S-33-97. Hole S-34-97 intersected a 0.4 metre section grading 18.7% zinc plus appreciable lead and zinc values.

A reconnaissance program has also been completed. Additional claims have been staked based on anomalous stream sediment, soil geochemistry, and after discovery of mineralized float and outcrop showings. Results will be reported and a map prepared when all data is available and the claims have been recorded.

Bishop can earn a 100% interest in the Scotia property from FALCONBRIDGE LTD. [FL-T, M] by paying \$400,000 and spending \$3,000,000 on exploration by 2003. (SEE GCNL NO.189, Oct. 1/97, P.2 FOR PREVIOUS SCOTIA PROJECT INFORMATION)

្រាស់ ម៉ែន សង្គ្រាស់ សំនេះ **។** ក្រុស ទៀត សង្គ្រាស់ក្រុស សំនេះ

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BISHOP RESOURCES INC. FALCONBRIDGE LTD. SCOTIA PROJECT NORTH COASTAL BC

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THE CONTROL OF THE STAND
           Table 2: 1997 Significant Intersections -
         Final Six of a Ten Hole Diamond Drill Program
               WEIGHTED INTERVALS - DRILLED LENGTH IN METERS
HOLE
                        INTER- PER PER ppmAg ppbAu PER
            FROM TO
                               CENT CENT
Zn Pb Cu Cu 72 9.2 1.2 20.5 259.0 0.17
 971212170211_800_8505
S-37-97 84 06 15:57
                     42.29
                           26.72
                     42.29 20.65 11.6 1.4 23.1 289.0 20.18 mm
 S-37-97 INCL 21.64
                             1.76 32.9 4.7 67.0 425.0
S-37-97 INCL 25.94
                     27.70
                             5.08 23.0 1.3 28.5 469.6 0.33
S-37-97 INCL 32.97
                    . 38.05
                                   22.6 3.7 45.7 406.9 0.29 2 46.4 6.3.5 55.0 450.0
 S-37-97 INCL 40.55
                     42.29
                             1.74
                             0.67 46.4 3.5 55.0 450.0
2.03 5.0 0.4 9.8 118.9
 S-38-97 17.37
                     18.04
S-38-97
S-38-97
S-38-97 36-78
                     30.08
                             0.18 24.9 0.0 12.0 25.0
                     36.96
                                  5.9 1.1 26.0 425.0 0.16
 S-39-97 - #472-57 314:90
                     32.10
                             0.20
                                    6.0° 0'.0° 11.7 219:6 bis
S-39-97 46:50
                            10.60
                     57.10
                             3.00 16.5 0.4 14.5
                                                    S-39-97. INCL, 46.50
                     49.50
                                    S-39-97 62.60
                     65.90.
                             3.30
                                    6.8 72.2 49.4 625.6 49.4
 S-39-97 INCL 65.10 65.90
                             0.80
                                    2.9000.7 19:9 543:0 0.249948
S-40-97 40:40
                     44.04
                             -3.64
                             1.67 6.3 1.3 36.9 1123.6 500.215 101
S-40-97 INCL 42.37
                     44.04
                                                  S-40-97 61,95
                                  6.8...2.3. 24.0
                     62:72
                                                   210.0 0.16 models
 S-40-97 81:74 82.30
                            0.56 17.5 5.0 61.0
                                  0.8 0.0 5.3
                                                    55.5 g 0.03 grades
 S-41-97: 64:95
                            15.85
                     80.80
                             0.65 2.7, 0.0 7.0
0.80 1.8 0.1 13.0
                                                    "95" Our set was been all as
 S-41-97 INCL 64.95
                     65.60
 S-41-97 INCL 80.00
                                                    160.0 v. sat are to to subject
                     80.80
                             6.28
                                                    231:0 to 0.16 mounts
                                               7.7
             .71.72
                                    3.2 0.1
                     78.00
                                                   ~78:6 # 0:36 # cocos
 S-42-97 INCL 71.72
                                    8.5 0.1
                                               5.4
                     73.62
                             1.90
                                               3.0 40.0
1.8 110.0 0.12
                                   7.9 0.1
 S-42-97 INCL 77.55
                             0.45
                     78.00
                                    2.7
 S-42-97
         · •
              87.15
                    104.30
                            17.15
                                         0.3
                                              11.8
                            0.72 10.2 0.6
                                              12.0
                                                    120.0 - 0.02
S-42-97 INCL 91.73
                     92.45
                                                     95.0% 0.39% (1995)
                             1.22 10.1
                                              18.6
 S-42-97 INCL 99.05
                    100.27
                                                      a continue had at whole orient
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