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**BOOKER GOLD EXPLORATIONS LTD.**

[BGE-V] 8,375,170 SHS.

**BABINE AREA PROJECT REVIEW - J. Paul Stevenson, CEO, Booker Gold Explorations Ltd., reports on activities at the Hearne Hill/Morrison project located 65 km northeast of Smithers in the Babine Lake region of central BC. The company is awaiting re-assays and estimation of resources for the Hearne Hill deposit and has initiated work on the adjacent Morrison deposit. Booker has cleared road access and built drill pads on the Morrison property, to begin drilling the first week of January.**

The company is currently preparing an audit of grades and tonnage on the Chapman and Bland zones. A preliminary in-house study was completed this fall and a more comprehensive study undertaken by Booker staff in conjunction with independent consultants is now near completion. Initial quality checking of duplicate and triplicate assay samples suggest higher gold grades exist on the 100% owned Hearne Hill property than originally reported. Booker Gold has submitted additional samples to three different assay labs to confirm results. Upon completion of check assays, Booker Gold will update its data base and develop block models to determine tonnage and grade for the two known high grade zones within the Hearne Hill porphyry deposit.

Gold will be an important by-product for a potential mine at Hearne Hill and it is necessary that accurate gold grades be built into any geological model for resource determination and pit design. Results to date indicate gold grades may be much higher than originally anticipated. Out of 33 lower grade gold samples, Lab A averaged 0.11 grams gold/tonne (using aqua regia digestion); Lab B averaged 0.32 grams/tonne (using fire assay); and Lab C averaged 0.35 grams/tonne (using fire assay). Of the 60 mid-range samples, Lab A averaged 0.37 grams/tonne and Lab B averaged 0.55 grams/tonne, while Lab C averaged 0.59 grams/tonne. These results will be studied as part of a larger statistical data base now being prepared. It is important to note copper grades were consistent between all labs, and therefore Booker is confident of the accuracy of

previously released copper results.

Booker Gold entered an agreement with Noranda in October 1997 to earn a 50% interest in the Morrison property by conducting exploration and bringing the property to feasibility within a five year period. Between 1963 and 1973 Noranda drilled 95 diamond drill holes totalling 13,890 metres. Sixty-five of the holes were drilled with 2.7 cm (1.0 inch) diameter diamond drill core and 30 with 3.65 cm (1.5 inches) diameter diamond drill core. Most holes were directed at 45° angles east or west along section lines 60 metres apart and were drilled to a maximum of 250 metres. Sixty-two of Noranda's holes had intersections above 0.5% copper, and occasional holes encountered intercepts greater than 1.0% copper. Indicated and inferred resources for the Morrison deposit, using a 0.30% copper cutoff grade, are estimated to total 190,000,000 tonnes of 0.40% copper and 0.2 grams/tonne to a depth of 300 metres. Booker Gold plans to drill with NQ (4.75 cm) diamond drill core to obtain better recovery and a larger sample for assaying.

High grade intersections on the Morrison deposit suggest potential for precious zone occurrences. Booker will investigate these high grade occurrences with the 1998 drill program.

Booker's drill program objectives on the Morrison property will be: (1) to explore and delineate potential high grade (>0.8% Cu) zones; (2) determine gold grades; (3) determine other precious and base metal content (silver and molybdenum); and (4) increase potential mineable reserves.

Under certain conditions, Noranda can also buy 50% of Hearne Hill. (SEE GCNL NO.212, 4Nov97, P.2 FOR PREVIOUS HEARNE HILL/MORRISON PROJECT INFORMATION)

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