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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## KINROSS GOLD CORP.

[K-T; KGC-NYSE] 124,765,107 SHS.

QR OPERATIONS TO BE SUSPENDED - Robert Buchan, chairman,  
Kinross Gold Corp.

reports its QR Mine will be placed on a care and maintenance basis starting 1 Mar 98. The mine is located 70 km southeast of Quesnel in south-central BC. This action is the result of the current weak gold price. In the interim, the QR Mine will continue normal operations through the end of February when it is expected to have depleted existing stockpiles and developed ore. The mine will then begin an orderly shutdown of the underground mine and the mill. The operation will be on full care and maintenance by the end of March. The company will review the carrying value of this investment as further information is developed and on-going reviews are completed.

Kinross will help employees find work within other Kinross operations or other mining projects in the Quesnel area. Outplacement and relocation assistance will also be provided. (SEE GCNL NO. 184, 24 Sept 97, P. 7 FOR OTHER PROJECT DATA)

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