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# George Cross News Letter

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## NOBLE METAL GROUP INC.

[NMG-V] 27,982,619 SHS.

**CARIBOO PLACER REVIEW** - Dorothy Dennis, president, Noble Metal Group Inc., reports that in GCNL NO.166, 29Aug97, P.4 the company announced production of the upper bench gravels and clay materials had started at the Keithley Creek Placer property and the company anticipated processing between 1,000 and 2,000 cubic yards per day. The project is located 20 km north of the town of Likely, 70 miles east of Williams Lake in the Cariboo region of BC.

However, following this announcement, once the processing of over 1,000 cubic yards of the placer materials through the production system began, numerous breakdowns were experienced. To correct these, it was necessary to shut down the operations until all the repairs were completed, replacement items were shipped to the mine and installed. The cost to Noble Metal is estimated to be well over Cdn \$100,000. The company attributes these breakdowns as the responsibility of the manufacturer, Farley Machines, Inc.

In November, 1997, under advice of counsel, various deficient parts were returned to the manufacturer. Noble Metals believes the production system is now repaired and ready for production in the Spring of 1998.

During this time, further stripping of overburden materials and stockpiling of pay gravels continued.

In June 1995, Noble metal agreed to sell the placer gold leases to Naptau Gold Corp. for US \$1,000,000, the issuance of 4,000,000 shares and 10% to 25% of any gold recovered. The Naptau shares were received in March 1996. Noble metal is operating the placer mining operations with Naptau supplying working capital. When the transaction is registered, Noble Metal will own 59.7% of Naptau Gold Corp.

At the company's Cariboo lode claims, geological examination of various outcrop exposures in priority areas was completed along with chip sampling throughout the season. Key areas were outlined for an airborne geophysical survey which is anticipated to be completed prior to year's end, weather permitting.

In the Similkameen Mining Division of southern BC, upon review of the geophysical and geological data completed over the past few years and further field examinations of the area during 1997, the decision was made by management, and supported by the recommendation of company geologist, to drop the Princeton mineral claims. (SEE GCNL NO.166, 28Aug97, P.4 FOR PREVIOUS CARIBOO PLACER PROJECT INFORMATION)

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