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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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BARKHOR RESOURCES INC.

[BHO-V] 26,501,693 SHS.

NEWEN ENTERPRISES INC.

[NEP-V] 9,356,828 SHS.

DRILLING HITS MOLYBDENUM - Gerald Newcomen, president of Barkhor Resources Inc. and Newen Enterprises Inc., reports drilling continues on a large molybdenite bearing breccia structure located on the jointly 100% optioned Jodi/Sly property located about 50 km southwest of Kimberley in the Fort Steele Mining Division of southeast BC. Molybdenum assays just received for part of hole JI 97-6 indicate the presence of open pittable ore grades.

Soil geochemistry, prospecting and diamond drilling has outlined a molybdenite bearing breccia structure which appears to be 200 metres wide and at least 1,200 metres long, this structure is open to depth. The mineralized breccia is developed in thick north trending, vertically dipping quartzite unit. A small quartz monzonite plug has intruded the breccia structure near its centre.

Diamond drill holes JI 97-5 and JI 97-6 were drilled from a common collar. Hole JI 97-5 was drilled due west at -45°, and hole JI 97-6 was drilled due east at -60°. Hole JI 97-5 cored molybdenite mineralization from 5.0 metres to 130 metres. Hole JI 97-6 cored molybdenite mineralization from 5 metres to 180 metres.

Diamond drill holes JI 97-7 and JI 97-8 were drilled from a common collar located 200 metres north of hole JI 97-5 and JI 97-6. Hole JI 97-7 was drilled due west at -45°, cored molybdenite mineralization from 5.0 metres to the end of the hole at 235.0 metres. Hole JI 97-8 drilled due east at -50°, cored footwall rocks to a depth of 60 metres.

Diamond drill hole JI 97-9 is located 200 metres north of holes JI 97-7 and JI 97-8. Hole JI 97-9 is currently drilling due west at -45°. The hole began coring molybdenite mineralization from 26.0 metres to its current depth of 237.0 metres.

Assays for part of hole JI 97-6 (29.5 metres to 52.5 metres) have been received by the company. From 23.5 metres to 52.5 metres molybdenum grade average 29.0 metres (95 feet) at 0.0769% molybdenum. For comparison, the Endako Mine in BC has an average reserve mining grade of 0.066% molybdenum.

The companies have signed an option agreement to acquire an additional 28 claim units covering about 700 hectares on strike to the Jodi/Sly claims and is subject to regulatory approval. Additional assays are expected shortly and will be released.

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