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George Cross News Letter

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> NO. 157 (1997) AUGUST 15, 1997

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CONTINENTAL COPPER CORP. [KK-V] 7,993,962 SHS.

DRILL CREWS MOBILIZED - Gary Schell, P.Eng., president, Continental Copper Corp.,

reports drill crews have been mobilized to the 100% optioned Jean porphyry copper project located 100 km northwest of Fort St James, central BC. Diamond drilling should start shortly. Induced polarization surveys outlined sulphide-rich areas along the contact and within the volcanic rocks, co-incident with and/or adjacent to the magnetic anomalies. Five prominent IP anomalous zones have been defined. These correspond to the A/B copper/molybdenum zones which may be connected at depth, the C copper/molybdenum zone and the untested H, M and N, IP anomalies.

Previous percussion drilling in the 1970's located three mineralized zones as follows (to an average depth of 276 feet):

	Town	A OND	COLLEN	MODIBUBLION	
•	NAME		<u>%</u>	<u>%</u>	
	A	14,000,000	0.30	0.015	
	в	16,000,000	.31	.025	
	с	30,000,000	. 11	.017	
· · •		30,000,000	<u> </u>	.017	

The A and B zones are open along strike and the depth. One deep hole drilled by Continental in the B zone in 1995 returned an average of 0.29% copper, 3.7 grams silver/tonne, and 0.017 grams gold/tonne over 568.5 feet. This hole included sections of 0.61% copper at 92.5 feet and 0.56% copper at 117.0 feet. The hole also suggests the tonnage within the A and B zones will be at least doubled if drilled to depths of 600 to 700 feet. The C zone is open to the west and south with copper grades increasing to the south.

The potential of the Jean property is for several hundred million tons of copper/molybdenum mineralization in three or more zones within the area of IP anomalies. The current objective is to exceed 100,000,000 tons of 0.35% copper, 3 grams silver/tonne; 0.1 grams gold/tonne and 0.015% molybdenum. Diamond drilling will consist of 10,000 to 15.000 feet in 25 to 30 holes to define and expand the A/B and C zones and limited testing of the N IP anomaly. The current drill program could place the Jean property into the commercial category. (SEE GCNL NO.100, 26May97, P.6 FOR PREVIOUS JEAN PROJECT INFORMATION)

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