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# George Cross News Letter

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 11,516,478 SHS.

RESOURCE CALCULATIONS UNDERWAY - J. Frank Callaghan, president. International Wayside Gold Mines Ltd. reports on progress at the 100% owned and optioned Cariboo Gold Project, near Wells, 60 miles east of Quesnel, BC. This project encompasses the Cariboo Gold Quartz Mine, the Island Mountain Mine, and the permitted Mosquito Creek Gold Mine, which are contiguous to each other, plus additional claims staked by the company.

Int'l Wayside has contracted Geologic Systems Ltd. to conduct a computer modeled preliminary mineral resource calculation on the surface pit potential above the Rainbow, Sanders, and Pinkerton Zones contained on the Cariboo Gold Quartz segment of the property. The resource will be based on the 463 underground and surface drill holes, including the 171 holes drilled by the company. Fill-in and/or zone definition drilling continues in this area with assays pending.

The resource methodology will use computer modelled polygons calculated at 50, 75, 100 feet radii and reported to indicate 10 foot high bench composites. The composites will be calculated using the industry accepted length weighted averaging method. The composite benches will be calculated over a range from 4,180 feet to 4,760 feet above sea level. Two mineral resource estimates will be reported, one using actual assay results, the other using composites cut to 0.5 ounces gold/tonne. The company expects to receive the geological mineral inventory report in early September.

Int'l Wayside has conducted a 22 km line of soil sampling on the old placer ditch line, circumnavigating Cow Mountain and Richfield Mountain at 4,900 feet elevation. A total of 866 soil samples and 47 stream sediment samples were taken with assays pending. As well, the drill results obtained from a previous surface drilling program on Richfield Mountain, conducted by Blackberry Gold Resources Inc. 10 years ago, has been re-logged and sampled from the 6,984 feet in 15 diamond drill holes and 3,955 feet in 44 surface percussion holes. Assays and ICP analysis results are pending. This will provide Int'l Wayside with valuable information concerning the exploration potential of the area, some five km south from the locality of intensive drilling by the company.

Surface backhoe trenching on the previously untested Butts Zone and Rainbow North geochemical anomalies is underway. Water monitoring stations have been established as part of the permitting process to upgrade the existing Mine Development Permit.

Recorded gold production from the ground now held under the Cariboo Gold project, 17.5 square miles, is given as 3,800,000 ounces, being 2,600,000 ounces of placer gold and 1,200,000 ounces of lode gold. The work program, including drilling, continues. (SEE GCNL NO.116, 17Jun97, P.4 FOR PREVIOUS CARIBOO GOLF PROJECT INFORMATION)

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