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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 151 (1997)
AUGUST 7, 1997

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STIRRUP CREEK GOLD LTD.

[SGU-V] 7,784,431 SHS.

WATSON BAR RESERVE REPORT - Larry W. Reaugh, president.

Stirrup Creek Gold Ltd., reports a geological reserve estimate of 73,813 ounces of gold on Zone V at the 70% optioned Watson Bar project 33 km west of Clinton, BC.

John Casey, B.Sc., M.Sc., has calculated reserves in his July 30th report based on various cut-offs as follows:

<u>CUT-OFFS</u>	<u>TONS</u>	<u>GOLD OZ/T</u>	<u>TOTAL OUNCES</u>
0.05	311,121	0.237	73,813
.08	234,430	.302	70,740
.10	208,826	.328	68,441
.15	164,457	.378	62,581
.20	139,189	.418	58,137

The above reserves are significant in the early stages of an exploration program whereby Zone V remains open in three directions and further drilling is planned to expand the reserves to the south, east and west. Fourteen additional zones require extensive exploration over the next few years.

In a separate transaction, Stirrup has bought from Omega Exploration Services a high sensitivity aeromagnetic airborne survey by Sial Geoscience Inc. covering the 46,000 acre 100% owned Robob diamond property 60 miles due west of Ashton's diamond discovery in Alberta. The low level survey has identified several "bulls-eye" magnetometer highs and lows to be accessed by the company's consultant prior to confirmation on the ground. (SEE GCNL NO.101, 27May97, P.5 FOR MUCH WATSON BAR PROJECT DETAILS)

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