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George Cross News Letter

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[JAG-V] 12,461,527 SHS.

NEW VEIN FOUND AT PELLAIRE - D. Cameron Stretch, director, reports International Jaguar

Equities Inc., as part its exploration on the 100% owned Pellaire Gold Mine property, has uncovered a new gold vein system 500 feet southwest of the current underground bulk sampling operation. The project is located between 7,300 and 8,000 feet elevation in the Taseko Lake area about 120 miles north of Vancouver and 100 km west of Williams Lake, BC.

Stripping with heavy equipment has so far exposed the new vein system for a strike length of more than 300 feet. The flat lying gold vein system appears open in all directions and may lend itself to open pit extraction. While exploration crews evaluate this discovery, underground crews continue to drift and stope high grade gold ore for ongoing shipment to the Cominco Smelter at Trail, BC.

For the 1997 season, Int'l Jaguar budgeted \$2,700,000 for exploration, and drilling on the Lord River Gold Project which hosts the Pellaire Gold Mine. (SEE GCNL NO.142, 24Jul97, P.3 FOR PREVIOUS DATA AND PROJECT ACQUISITION TERMS)

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