

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306

# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## GETCHELL RESOURCES INC.

[GHS-V] 4,003,059 SHS.

## TECK CORP.

[TEK.B-V, T, M] 92,472,739 SHS.

RAINBOW PROJECT NOT ECONOMIC - James Gillis, president,  
Getchell Resources Inc.,  
30%, and Teck Corp., 70%, operator, reports results of a recent  
extensive review by Teck of all work to date on the Rainbow  
property located 10 km southwest of Kamloops, BC, near Teck's  
Afton Mine, has failed to define an economic ore deposit.

At a joint venture meeting 14Aug97 the management committee reviewed results of Teck's recent three dimensional modelling of a 104 diamond drill hole data base. An in-site geological resource of 15,860,000 tonnes grading 0.528% copper (using a 0.25% copper cutoff) has been calculation. The majority of this mineralization is hosted by higher grade hydrothermal/intrusive breccia and dykes. While the grades at depth are respectable for open pit production, poor grades near surface and the steeply dipping nature of the breccia unit results in a high waste to ore stripping ratio. Although the breccia unit is impressively mineralized, as shown by previous drill intersections, the present understanding of the geometry and grade distribution also does not support an underground mining scenario.

The management committee agreed that no further work program or exploration budget be recommended at this time. (SEE GCNL NO.76, 21Apr97, P.3 FOR PREVIOUS RAINBOW PROJECT DATA)

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